

# **GUPTA**

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# **CLASSES**

## **Current Affairs**

**April-2024**

**English**

**Part-1**



**GUPTA**

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**CLASSES**

# Current Affairs Q&A PDF – April 2024

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# NATIONAL AFFAIRS

**1. In which city of Gujarat, Kutch Copper Limited, a subsidiary of Adani Enterprises Limited (AEL) has recently (in March' 24) commissioned the first unit of its greenfield copper refinery project?**

- 1) Ahmedabad
- 2) Surat
- 3) Vadodara
- 4) Jamnagar
- 5) Mundra

**Answer- 5) Mundra**

**Explanation:**

**Kutch Copper Limited**, a subsidiary of Adani Enterprises Limited (**AEL**) led by Gautam Adani, commissioned the first unit of its greenfield copper refinery project at **Mundra, Gujarat**, by dispatching the maiden batch of cathodes to customers.

- i.** Adani Enterprises invested nearly USD 1.2 billion to set up a 0.5 million tonnes per annum (MTPA) copper smelter in the first phase.
- ii.** The plant is set to achieve a full-scale capacity (1 MTPA) by Financial Year 2028-29 (FY29) (March 2029).
- iii.** 15% capital allocation for environmental protection.

**2. Which of the following Centres /schools have recently (in March' 24) organised 'Meghayan-24', the Meteorological and Oceanographic(METOC) seminar?**

- 1) School of Naval Oceanology and Meteorology
- 2) Indian Naval Meteorological Analysis Centre
- 3) Indian National Centre for Ocean Information Services
- 4) Both 1 & 2
- 5) Both 2 & 3

**Answer- 4) Both 1 & 2**

**Explanation:**

On 28th March 2024, **Meghayan-24**, the Meteorological and Oceanographic(**METOC**) seminar was organised by the **School of Naval Oceanology and Meteorology (SNOM)** and the **Indian Naval Meteorological Analysis Centre (INMAC)** at the Southern Naval Command.

- i.** The seminar, organised as a part of the World Meteorological Day (WMD) 2024, was based on the theme "At the Frontline of Climate Action" (the theme of WMD 2024).
- ii.** The seminar witnessed the launch of **INDRA (Indian Naval Dynamic Resource for Weather Analysis)**, an indigenous **mobile application** developed by **BISAG (Bhaskaracharya National Institute for Space Applications and Geo-informatics)**.

**3. Which Indian Institute of Technology (IIT), along with United Nations Children's Fund (UNICEF) India and International Institute of Health Management Research (IIHMR) Delhi has recently (in March' 24) launched 'Digital Health Enterprise Planning Course'?**

- 1) IIT Madras
- 2) IIT Delhi

- 3) IIT Kanpur
- 4) IIT Kharagpur
- 5) IIT Bombay

Answer- **5) IIT Bombay**

**Explanation:**

The United Nations Children's Fund (**UNICEF**) India, International Institute of Health Management Research (**IIHMR**) Delhi, and the Indian Institute of Technology (**IIT**) **Bombay** (Mumbai, Maharashtra) have jointly launched, '**Digital Health Enterprise Planning Course**', a comprehensive 10-week health course.

- i. The course aims to enhance healthcare delivery by utilising digital technologies in line with the Sustainable Development Goals (SDGs) and the GIDH.
- ii. The Startup Incubation and Innovation Centre (SIIC) at the **IIT-Kanpur** (Uttar Pradesh-UP), signed a Corporate Social Responsibility (CSR) agreement with Gliders India Limited, a Public Sector Undertaking (PSU), under the Ministry of Defence (MoD), to spearhead innovation in the healthcare sector.

**4. In April 2024, which state received Geographical Indication (GI) tags status for 19 traditional crafts including Sarthebari Metal Craft?**

- 1) Assam
- 2) Tripura
- 3) Meghalaya
- 4) Nagaland
- 5) Mizoram

Answer- **1) Assam**

**Explanation:**

The Government of India's (GoI) Geographical Indication Registry granted Geographical Indication (GI) tags to **19** traditional crafts of **Assam**, **2** from **Tripura**, and **4** from **Meghalaya**.

- i. Apart from the Six GI tags, thirteen Assamese products associated with the **Bodo people**, the state's largest indigenous population, have also been granted GI tags.
  - Sarthebari Metal Craft: Handmade bell metal utensils with socio-cultural and religious significance, part of ritual practices in Assam.
- ii. Tripura's **Rignai Pachra textile**, Tripureswari temple's 'Pera' get GI tag.
- iii. **Meghalaya** also secured 4 GI tags- Meghalaya Garo Dakmanda Textile, Meghalaya Lyrnai Pottery, Meghalaya Chubitchi (Rice Liquor) & Lakadong Turmeric. [Click here to read more.](#)

**5. The Ministry of New and Renewable Energy (MNRE) has re-imposed ALMM [Approved List of Models & Manufacturers] for Solar Photovoltaic (PV) Modules with effect from \_\_\_\_\_.**

- 1) 1st May 2024
- 2) 1st April 2024
- 3) 1st June 2024
- 4) 1st July 2024
- 5) 1st August 2024

Answer- 2) 1st April 2024

**Explanation:**

The Ministry of New and Renewable Energy (**MNRE**) has re-imposed **ALMM** [Approved List of Models & Manufacturers] for Solar Photovoltaic (PV) Modules with effect from **1st April 2024**.

- i. ALMM enlistment is subjected to valid Bureau of Indian Standards(**BIS**) registration.
- ii. ALMM will apply to government-supported schemes and projects from where electricity discoms procure electricity.
- iii. The schemes include the Pradhan Mantri Kisan Urja Suraksha Evam Utthan Mahabhiyan (**PM-KUSUM**) Scheme and the PM Surya Ghar Muft Bijli Yojana.

**6. The National Highways Authority of India (NHAI)'s 'One Vehicle, One FASTag' norm to discourage the practice of using a single FASTag for multiple vehicles or linking multiple FASTags to one vehicle has come into force from \_\_\_\_\_.**

- 1) 1st May 2024
- 2) 1st July 2024
- 3) 1st June 2024
- 4) 1st April 2024
- 5) 1st August 2024

Answer- 4) 1st April 2024

**Explanation:**

The National Highways Authority of India's (**NHAI**)'One Vehicle, One FASTag' norm to discourage the practice of using a single FASTag for multiple vehicles or linking multiple FASTags to one vehicle has come into force from **1 April 2024**.

- i. Minister Nitin Gadkari, Ministry of Road Transport and Highways (MoRTH) announced a **new satellite-based toll** collection system will be introduced to replace the existing toll collection system in India.

**7. Name the company that has recently (in March '24) signed a MoU with National Power Training Institute (NPTI) to establish a Centre of Excellence (CoE) for Research & Development (R&D) in the Energy Domain.**

- 1) SJVN Limited
- 2) THDC India Limited
- 3) NEEPCO Limited
- 4) NHPC Limited
- 5) PTC India Limited

Answer- 5) PTC India Limited

**Explanation:**

On 28th March 2024, the **National Power Training Institute (NPTI)**, under the Ministry of Power and **PTC India Ltd.** Signed a Memorandum of Understanding (**MoU**) to establish a Centre of Excellence (CoE) for Research & Development (R&D) in the Energy Domain.

- i. The collaboration aims to address pressing challenges in the energy domain while aligning with Sustainable Development Goals (SDGs).

**8. Which company has recently (in March '24) signed a contract with the Hindustan Aeronautics Limited to supply 6 sets of LM2500 gas turbines (GT) & GT Auxiliaries (GTAE), tools for Indian Navy's Next Generation Missile Vessel (NGMV) project?**

- 1) Hindustan Shipyard Limited
- 2) Cochin Shipyard Limited
- 3) Garden Reach Shipbuilders & Engineers
- 4) Goa Shipyard Limited
- 5) Mazagon Dock Shipbuilders Limited

**Answer- 2) Cochin Shipyard Limited**

**Explanation:**

**Hindustan Aeronautics Limited (HAL)** has signed a contract worth **Rs 1,173.42** crore with **Cochin Shipyard Limited (CSL)**, Kochi(Kerala), to supply 6 sets of LM2500 gas turbines (GT) and GT Auxiliaries (GTAE), spares, tools for **Indian Navy's Next Generation Missile Vessel (NGMV) project.**

**i.** The domestic contract will be slated for execution between FY26 to FY29.

**9. Which company has recently (in March '24 ) launched the portal "Samman" for its former employees to manage medical claims, view personal profiles and application status online?**

- 1) Bharat Electronics Limited
- 2) NMDC Limited
- 3) Steel Authority of India Limited
- 4) NLC India Limited
- 5) Oil and Natural Gas Corporation

**Answer- 2) NMDC Limited**

**Explanation:**

**NMDC Limited** launched "**Samman**", a portal for its **former employees** to manage medical claims, view personal profiles, dependent details and application status online.

**i.** The portal was launched by Amitava Mukherjee, Chairman and Managing Director (CMD) (Additional Charge) at the event organised at NMDC headquarters in Hyderabad, Telangana.

**ii.** NMDC Limited, formerly National Mineral Development Corporation, is a Navratna Public Sector Enterprise(PSE) under the Ministry of Steel.

**10. Name the programme that has recently (in March '24) launched by Indian Space Research Organisation (ISRO) to encourage youngsters to choose the field of space science and technology.**

- 1) YUVIKA 2024
- 2) BAL SCIENTIST 2024
- 3) START 2024
- 4) YOUNGSTER 2024
- 5) UGPG 2024

**Answer- 3) START 2024**

**Explanation:**

Indian Space Research Organisation (**ISRO**) has launched 'Space Science and Technology Awareness Training (**START**)', a new introductory-level online training programme to encourage youngsters to choose the field of space science and technology.

i. The START 2024 programme will be conducted during **April** and **May 2024**.

- The programme targets students doing postgraduate (PG) and final year undergraduate courses in physical science and technology.

**11. According to the data released by the Ministry of Defence (MoD) in April 2024, the Indian defence sector has recorded the highest ever defence exports of \_\_\_\_\_ crore in FY (2023-2024).**

- 1) Rs. 21,083
- 2) Rs. 20,066
- 3) Rs. 19,094
- 4) Rs. 23,053
- 5) Rs. 22,097

Answer- **1) Rs. 21,083**

**Explanation:**

As per the data released by the Ministry of Defence (MoD), the Indian defence sector has recorded the highest ever defence exports of **Rs. 21,083 crore** i.e. approximately USD2.63 billion in FY (2023-2024).

i. The data shows a growth of **32.5%** compared to last fiscal (FY 2022-2023), when defence export was recorded Rs15,920 crore.

ii. The latest figures indicate that the defence exports have grown by **31 times** in the last decade over the FY 2013-2014.

**12. The new Electric Mobility Promotion Scheme 2024(EMPS 2024) under the Ministry of Heavy Industries, Government of India came into effect on 1st April, 2024**

**What is the total outlay for EMPS 2024?**

- 1) Rs. 400 Crore
- 2) Rs. 500 Crore
- 3) Rs. 350 Crore
- 4) Rs. 800 Crore
- 5) Rs. 750 Crore

Answer- **2) Rs. 500 Crore**

**Explanation:**

The new **Electric Mobility Promotion Scheme 2024(EMPS 2024)** under the Ministry of Heavy Industries, Government of India came into effect on **1st April, 2024** and will continue till the end of **July 2024**.

i. Under the FAME scheme, subsidies will be eligible for e-vehicles sold till 31st March or till the time funds are available.

ii. Ministry of Heavy Industries introduced EMPS 2024 scheme on **13th March, 2024**.

iii. The scheme has set the budget outlay of **Rs 500 crore** and will replace FAME-II scheme.

iv. It offers subsidies for e-2w and e-3w including registered e-rickshaws and carts, and L5 (e-3w).

**13. In which state, the Indian Air Force (IAF) has recently (in April '24) launched 'Gagan Shakti-2024', a 10-day war exercise?**

- 1) Gujarat
- 2) Maharashtra
- 3) Rajasthan
- 4) Arunachal Pradesh
- 5) Uttarakhand

**Answer- 3) Rajasthan**

**Explanation:**

The Indian Air Force (IAF) has launched a **10-day** war exercise named '**Gagan Shakti-2024**' from April 1 to April 10, 2024, to display its prowess in executing high-intensity operations across India.

**i.** The **Pokhran Field Firing Range** in Jaisalmer, **Rajasthan**; Bhuj in Gujarat; Ladakh, Arunachal Pradesh; and other locations nationwide will host the exercise.

**ii.** Fighter planes and helicopters will engage **pseudo targets** at Pokhran Field Firing Ranges.

**iii.** The Indian Army is providing logistical support, including passenger trains named **Sanyukta Express**.

**14. Which state's Department of Posts has recently (in April '24) released a 'Special Cover' to commemorate 250 years of the release of 'Copper Ticket', the world's first postal ticket?**

- 1) Odisha
- 2) Bihar
- 3) Andhra Pradesh
- 4) Maharashtra
- 5) Gujarat

**Answer- 2) Bihar**

**Explanation:**

The Department of Posts in **Bihar** has decided to release a 'Special Cover' to commemorate **250 years** of the release of '**Copper Ticket**', the **world's first postal** ticket from Patna, Bihar.

**i.** The Copper ticket is a symbol of adventure and wonder that has captured the hearts and imaginations of generations. It stands for the ability of storytelling to captivate our attention and take us to imaginative places.

**Note:** The Copper ticket was first issued from Azimabad, Patna (Bihar) in March 1774.

**15. Name the organization that has recently (in April '24) signed an MoU with the Quality Council of India (QCI) to enhance the awareness and participation in the MSME Competitive Lean Scheme (MCLS).**

- 1) Laghu Udyog Bharati
- 2) Allied Council for Commerce and Logistics
- 3) United Way India
- 4) National Commerce Olympiad Foundation
- 5) Akanksha Foundation

**Answer- 1) Laghu Udyog Bharati**

**Explanation:**

**The Quality Council of India (QCI)** has signed Memorandum of Understanding (MoU) with **Laghu Udyog Bharati (LUB)** to enhance the awareness and participation in the Ministry of Micro, Small and



Medium Enterprises (MSME) Competitive Lean Scheme (MCLS) among the members of Laghu Udyog Bharati.

i. A selected nodal officer from each organization will serve as a single point of contact for all MCLS-related issues in order to facilitate a seamless implementation.

**16. Which company has recently partnered with the Press Trust of India (PTI), under its third-party fact-checking program in India, to establish a dedicated fact-checking unit?**

- 1) Google
- 2) Meta Platforms Inc.
- 3) Microsoft Corporation
- 4) Apple Inc.
- 5) Capgemini Technology Services India Limited

Answer- **2) Meta Platforms Inc.**

**Explanation:**

**Meta Platforms Inc.** (formerly Facebook, Inc.) has partnered with **Press Trust of India (PTI)**, India's largest news agency, under its third-party fact-checking program in India, to establish a dedicated fact-checking unit.

i. Under this partnership PTI will identify, review, and rate content for misinformation across Meta platforms.

**17. Which Ministry has recently (in April '24) mandated the linking of the Central Government Health Scheme (CGHS) beneficiary ID with the Ayushman Bharat Health Account (ABHA) ID, with effect from 1st April 2024?**

- 1) Ministry of Home Affairs
- 2) Ministry of Human Resource Development
- 3) Ministry of Health and Family Welfare
- 4) Ministry of Women & Child Development
- 5) Ministry of Information & Broadcasting

Answer- **3) Ministry of Health and Family Welfare**

**Explanation:**

**The Ministry of Health and Family Welfare (MoHFW)** mandates the linking of the Central Government Health Scheme (CGHS) beneficiary ID with the Ayushman Bharat Health Account (ABHA) ID, with effect from 1st April 2024.

i. The MoHFW stated that all existing beneficiaries must complete the linking process within **30 days**.

**18. Which State/Union Territory's Municipal corporation has recently (in April '24) extended the last date for geo-tagging of properties until 30th June 2024?**

- 1) Bihar
- 2) Karnataka
- 3) Pondicherry
- 4) Delhi
- 5) Maharashtra

Answer- **4) Delhi**

**Explanation:**

**The Municipal Corporation of Delhi (MCD)**, a civic body of Delhi, has **extended** the last date for **geo-tagging** of properties until **30th June 2024** to provide taxpayers another opportunity to register their properties with MCD.

Taxpayers failing to geo-tag their properties by 30 June cannot avail of the rebate on lump-sum tax payments for the current financial year (2024-25).

**19. Name the Institute that has recently (in April '24) partnered with HP India to empower students in navigating the intricacies of Environmental-Social – Governance (ESG) frameworks.**

- 1) Indian Institutes of Science Education and Research
- 2) Indira Gandhi Institute of Development Research
- 3) Jawaharlal Nehru Centre for Advanced Scientific Research
- 4) Nansen Environmental Research Centre India
- 5) Indian Institute of Corporate Affairs

Answer- **5) Indian Institute of Corporate Affairs**

**Explanation:**

**The Indian Institute of Corporate Affairs (IICA)** has partnered with **HP India** to launch the “**HP Future Impact Leaders – IICA Certified Environmental – Social – Governance (ESG) Professional Programme**” to promote sustainability and empower corporate social responsibility (CSR) professionals to emerge as leaders in navigating the intricacies of ESG frameworks.

i. Under this programme, **100% scholarships** will be offered to 75 candidates to pursue advanced education in ESG.

**20. Which Indian Institute of Management (IIM) has recently (in April '24) prepared the report 'Synchronizing Energy Transitions Toward Possible Net Zero for India: Affordable and Clean Energy for All 'to achieve India's net-zero Targets?**

- 1) IIM Ahmedabad
- 2) IIM Visakhapatnam
- 3) IIM Mumbai
- 4) IIM Bangalore
- 5) IIM Tiruchirappalli

Answer- **1) IIM Ahmedabad**

**Explanation:**

On April 3, 2024, a report titled ‘Synchronizing Energy Transitions Toward Possible Net Zero for India: Affordable and Clean Energy for All’ prepared by **IIM-A (Indian Institute of Management-Ahmedabad) Gujarat**, under the sanction of the Office of the Principal Scientific Adviser to the Government of India (GoI) was launched during a meeting held in New Delhi, Delhi. It was launched by Prof. Ajay Kumar Sood, Principal Scientific Adviser (PSA) to the GoI.

i. The reports part-funding (one-third) is from Nuclear Power Corporation of India Ltd (NPCIL).

- The report aims to analyze the energy transition necessary for achieving a net-zero energy basket for India.

**21. In April 2024, the Government of India announced a plan to build its first privately managed Strategic Petroleum Reserve (SPR) by \_\_\_\_\_.**

- 1) 2025-26
- 2) 2029-30
- 3) 2028-29
- 4) 2027-28
- 5) 2026-27

**Answer- 2) 2029-30**

**Explanation:**

India, the world's third biggest oil importer and consumer, plans to build its **first** privately managed **Strategic Petroleum Reserve (SPR)** by **2029-30**.

**i.** Indian Strategic Petroleum Reserves Ltd. (ISPRL), a Special Purpose Vehicle (SPV), was created by the government of India under the Ministry of Petroleum and Natural Gas in 2004 to maintain strategic petroleum reserves in India.

**ii.** It has invited bids for constructing 2.5 million tonnes of underground storage at Padur in **Karnataka**.

**iii.** It was set up in two phases : The first phase, ISPRL constructed a strategic petroleum reserve in three locations: Visakhapatnam (1.33 million tonnes)Andhra Pradesh, Mangalore (1.5 million tonnes)Karnataka, and Padur (2.5 million tonnes) Karnataka.

**22. In April 2024, the President of India Droupadi Murmu launched India's first home-grown Chimeric Antigen Receptor (CAR) T-cell therapy namely 'NexCAR19 (Actalycabtagene autoleucel)' for cancer treatment.**

**Which Indian Institute of Technology (IIT), along with Tata Memorial Hospital (TMH), Mumbai, developed the NexCAR19?**

- 1) IIT Guwahati
- 2) IIT Delhi
- 3) IIT Bombay
- 4) IIT Kharagpur
- 5) IIT Madras

**Answer- 3) IIT Bombay**

**Explanation:**

On April 4, 2024, the **President of India Droupadi Murmu** launched India's first home-grown Chimeric Antigen Receptor **(CAR) T-cell therapy** namely 'NexCAR19 (Actalycabtagene autoleucel)' for cancer treatment during the event held at Indian Institute of Technology (IIT) Bombay in Mumbai, Maharashtra.

**i.** India is now one of the first developing countries to have its indigenous CAR-T and gene therapy platform.

**ii.** It developed through collaboration between **IIT, Bombay** and Tata Memorial Hospital **(TMH), Mumbai** in association with industry partner Immunoadoptive Cell Therapy Private Limited (ImmunoACT).

**23. Which company has recently (in April '24) become the first company to surpass 10,000 megawatts (MW) of renewable energy capacity in its operational portfolio?**

- 1) JSW Energy Limited
- 2) Adani Green Energy Limited
- 3) Suzlon Energy Limited
- 4) Reliance Power Limited
- 5) Tata Power Company Limited

**Answer- 2) Adani Green Energy Limited**

**Explanation:**

**Adani Green Energy Limited (AGEL)** has become the country's **first** company to surpass **10,000 megawatts (MW)**, or 10 gigawatts (GW), of renewable energy capacity in its operational portfolio.

**i.** AGEL achieved this feat after it commissioned 2,000 MW of solar capacity at Khavda in Kutch, Gujarat.

**ii.** With the aim of building a 45 GW renewable energy capacity by 2030, AGEL is building a 30,000 MW solar plant, the world's largest renewable energy plant in Khavda, Gujarat.

**24. In which State/UT, a two-day coastal security exercise 'Sagar Kavach 01/24' was conducted in April 2024?**

- 1) Pondicherry
- 2) Gujarat
- 3) Lakshadweep
- 4) Andaman and Nicobar Island
- 5) Kerala

**Answer- 3) Lakshadweep**

**Explanation:**

**Sagar Kavach 01/24**, a two-day coastal security exercise involving all maritime security agencies was conducted in the Union Territory (UT) of **Lakshadweep** from 1st to 2nd April 2024.

- The assets of the Indian Navy(IN), Indian Coast Guard(ICG), Marine Police, Fisheries, Customs and other security agencies were involved in the exercise.

**i.** The first edition of 2024's State Level Biannual Coastal Security Exercise Sagar Kavach (01/24) for Kerala and Mahe (a part of the UT of Pondicherry) was held from 20 to 21 March 2024.

**25. Name the company that has recently (in April '24) signed an MoU with Bharat Electronics Limited (BEL) to develop an indigenous Train Control Management System (i-TCMS).**

- 1) BEML Limited
- 2) Chittaranjan Locomotive Works
- 3) Rail Vikas Nigam Limited
- 4) Indian Railway Finance Corporation Limited
- 5) Titagarh Wagons Limited

**Answer- 1) BEML Limited**

**Explanation:**

**BEML Limited** (formerly Bharat Earth Movers Limited) signed a Memorandum of Understanding (MoU) with **Bharat Electronics Limited (BEL)** to jointly develop an indigenous Train Control Management System (i-TCMS).

i. The partnership between BEML and BEL aims to promote innovation and foster self-reliance in the domain of train control management systems.

**26. Which company has recently (in April '24) signed an MoU with ACME Cleantech Solutions Private Limited (ACME) to purchase and supply about 200,000 Metric tons (MT) of ammonia produced using renewable energy?**

- 1) Chambal Fertilizers and Chemicals Limited
- 2) Indian Farmers Fertilizer Cooperative Limited
- 3) Coromandel International Limited
- 4) Krishak Bharati Cooperative Limited
- 5) Rashtriya Chemicals & Fertilizers Limited

**Answer- 2) Indian Farmers Fertilizer Cooperative Limited**

**Explanation:**

The **Indian Farmers Fertiliser Cooperative Limited (IFFCO)**, the world's largest fertiliser cooperative, has signed a Memorandum of Understanding (**MoU**) with ACME Cleantech Solutions Private Limited (**ACME**) for the purchase and supply of about **200,000 Metric Ton (MT) of ammonia** produced using renewable energy.

i. As per the MoU, the ammonia will be produced using a renewable energy source at ACME's facility in Gopalpur, Odisha.

**27. In April 2024, which state received Geographical Indication (GI) tags for Miraj Tanpura and Miraj Sitar?**

- 1) Uttar Pradesh
- 2) Uttarakhand
- 3) Maharashtra
- 4) Bihar
- 5) Madhya Pradesh

**Answer- 3) Maharashtra**

**Explanation:**

The Chennai (Tamil Nadu)-headquartered Geographical Indications Registry under the Department for Promotion of Industry and Internal Trade (DPIIT), the **Ministry of Commerce and Industry** awarded geographical indication (GI) tags to **Miraj Tanpura and Miraj Sitar of Maharashtra** and Bundelkhand Kathiya Gehu (Wheat) of Uttar Pradesh (UP).

**28. Which Indian Institute of Technology (IIT) has recently (in April '24) signed an MoU with SJVN Limited to utilize the advanced geological models in tunneling projects?**

- 1) IIT Kharagpur
- 2) IIT Delhi
- 3) IIT Kanpur
- 4) IIT Patna
- 5) IIT Bombay

**Answer- 4) IIT Patna**

**Explanation:**

**SJVN Limited** has signed a Memorandum of Understanding (**MoU**) with the Indian Institute of Technology Patna (**IIT Patna**), Bihar, to utilise the advanced geological models in tunnelling projects of SJVN.

**i.** Under this partnership, predictive analytics algorithms leveraging integrated geotechnical data will be developed. This will predict potential risks and offer early warning systems tailored for tunnelling projects.

**29. In April 2024, REC Power Development and Consultancy Limited (RECPDCL) handed over Kallam Transco Limited Special Purpose Vehicles (SPVs) to Indigrid Consortium & Jalpura Khurja Power Transmission Limited SPV to \_\_\_\_\_ (company).**

- 1) Tata Power Company Limited
- 2) JSW Energy Limited
- 3) Reliance Power Limited
- 4) Adani Power Limited
- 5) Torrent Power Limited

Answer- **1) Tata Power Company Limited**

**Explanation:**

On 5 April 2024, REC Power Development and Consultancy Limited (**RECPDCL**), a wholly owned subsidiary of REC Limited, handed over 2 project-specific Special Purpose Vehicles (SPVs) namely, Kallam Transco Limited and Jalpura Khurja Power Transmission Limited to **their successful bidders**.

**i.** These SPVs formed for implementation of two power transmission projects.

- The Kallam Transco Limited SPV was handed over to M/s Indigrid 2 Limited & Indigrid 1 Limited (Consortium).
- **Jalpura Khurja Power Transmission Limited SPV** has been handed over to M/s **The Tata Power Company Limited**.

**30. As of April 2024, India aims to produce 100 GigaWatt (GW) of nuclear power by \_\_\_\_\_ (year).**

- 1) 2045
- 2) 2047
- 3) 2040
- 4) 2030
- 5) 2035

Answer- **2) 2047**

**Explanation:**

On the sidelines of launch of the report titled “Synchronizing energy transitions towards possible Net-Zero for India: Affordable and Clean Energy for All”, AK Mohanty, Chairman of Atomic Energy Commission (AEC) mentioned that India aims to produce **100 GigaWatt (GW)** of nuclear power by **2047**.

**i.** The Department of Atomic Energy (DEA) is preparing a vision document for “Amrit Kaal” which aims to achieve a nuclear capacity of about 1 lakh MegaWatt (MW) by 2047.

**ii.** Light reactors built with international cooperation would generate 17.6 GW of nuclear power

**iii.** Pressurised heavy water reactors would generate about 40 to 45 GW of nuclear power. [Click here to read more.](#)

**31. In April 2024, the Technology Development Board (TDB) entered into an agreement with Remine India Private Limited to establish a commercial plant for recycling lithium-ion (Li-ion) batteries (LIBs) and e-waste in \_\_\_\_\_(city).**

- 1) Peenya, Karnataka
- 2) Baghpat, Uttar Pradesh
- 3) Sitarganj, Uttarakhand
- 4) North Barrackpore, West Bengal
- 5) Ahmed Nagar, Maharashtra

**Answer- 3) Sitarganj, Uttarakhand**

**Explanation:**

The Technology Development Board (**TDB**), under the Department of Science and Technology (**DST**), Ministry of Science and Technology (MoST), Government of India (GoI) entered into an agreement with **Remine India Private Limited** to establish a commercial plant for recycling lithium-ion (**Li-ion**) **batteries (LIBs)** and e-waste using indigenous technology in **Sitarganj, Uttarakhand**, with a total project cost of **Rs 15 crore**.

**i.** The new recycling plant will be set up at Eldeco in the State Infrastructure & Industrial Development Corporation Uttarakhand Ltd. (SIIDCUL) Industrial Area in Sitarganj, Udham Singh Nagar district.

**32. Which company has recently (in April '24) unveiled its official brand-new logo with the tagline “Fuelling Sustainable Growth”?**

- 1) Western Coalfields Limited
- 2) Power Grid Corporation of India Limited
- 3) Northern Coalfields Limited
- 4) NLC India Limited
- 5) Central Coalfields Limited

**Answer- 5) Central Coalfields Limited**

**Explanation:**

**The Central Coalfields Limited (CCL)** unveiled its official brand-new logo with the tagline “Fuelling Sustainable Growth.”

**i.** CCL, formerly National Coal Development Corporation Ltd., is a Category-I Mini-Ratna Central Public Sector Undertaking (CPSU) company situated in Ranchi, Jharkhand.

**ii.** CCL is one of the eleven fully owned subsidiary companies of Coal India Limited (CIL).

**33. In which Indian Institute of Technology(IIT), the “Experimental Licence Module for 100 5G Labs” was launched in April 2024?**

- 1) IIT Madras
- 2) IIT Delhi
- 3) IIT Kanpur
- 4) IIT Kharagpur
- 5) IIT Bombay

**Answer- 1) IIT Madras**

**Explanation:**

**“Experimental Licence Module for 100 5G Labs”** was virtually launched by Dr. Neeraj Mittal, Secretary, Department of Telecommunication(DoT), Ministry of Communications during a 5G workshop at the Indian Institute of Technology(**IIT**)-**Madras**, Chennai, Tamil Nadu(TN).

i. The initiative aims to simplify the process for experimental licence requirements for academic institutions in India.

- Objective: To foster skills and engagement in 5G technologies among students and start-up communities.

**34. According to the Provisional Government Data by the Ministry of Steel's Joint Plant Committee (JPC) in April 2024, India imported \_\_\_\_\_ Million Tons (MnT) of finished steel in FY24.**

- 1) 9.786
- 2) 8.319
- 3) 10.276
- 4) 11.873
- 5) 12.786

Answer- **2) 8.319**

**Explanation:**

According To Provisional Government Data by Ministry of Steel's Joint Plant Committee (JPC), India was a net importer of finished steel during FY24 (April 2023 and March 2024), **India** imported **8.319 Million Tons** (MnT) of finished steel in **FY24**, up 38.1% from FY23 when it was 6.022 MnT amid strong demand from construction and automotive sectors.

**i.** Steel consumption in India jumped 13.4% to 136 million tons in FY24, reflecting buoyant demand for the alloy.

**ii.** Finished steel consumption in India increased by 13.40% to 135.95 MnT over 119.89 MnT in FY23.

**iii.** India aims to increase annual steel production capacity to 300 million tonnes and per capita steel consumption to 160 kg by 2030 under the National Steel Policy.

**35. In April 2024, the Ministry of External Affairs (MEA) approved a proposal for India Ports Global Limited (IPGL) to take over the operations of the Sittwe port in Rakhine, \_\_\_\_\_ (Country).**

- 1) Nepal
- 2) Bangladesh
- 3) Myanmar
- 4) Bhutan
- 5) Sri Lanka

Answer- **3) Myanmar**

**Explanation:**

The Ministry of External Affairs (**MEA**) has approved a proposal for India Ports Global Limited (**IPGL**) to take over the operations of the Sittwe port located on the Kaladan River estuary in Rakhine, **Myanmar**.

**i.** It was the second foreign port operated by India, following the Chabahar Port in Iran.

**ii.** Sittwe Port has been developed as part of the Kaladan Multi-Modal Transit Transport Project, built under Indian financial assistance.



**36. Which International organisation has recently (in April' 24) launched an Expression of Interest (EOI) with India to promote start-up collaboration on the Recycling of Electric Vehicles Batteries?**

- 1) European Union
- 2) International Energy Agency
- 3) International Organization for Standardization
- 4) United Nations Environment Programme
- 5) World Bank

**Answer- 1) European Union**

**Explanation:**

On 9th April 2024, the European Union(EU) and **India** launched an Expression of Interest(EOI) for startups working in Electric Vehicles(EVs) **Battery Recycling** to take part in the matchmaking event taking place under the India-EU Trade and Technology Council (**TTC**).

i.This aims to promote cooperation between European and Indian Small and Medium-sized Enterprises(SMEs) start-ups in the clean and green technologies sector.

Note: The **India-EU TTC** was announced by Narendra Modi, **Prime Minister** of India and Ursula von der Leyen, **President** of the European Commission during the meeting held in April 2022 in **New Delhi, Delhi**.

**37. Which organisation/NGO has recently (in April' 24) initiated five-year collaboration with the Ministry of Health and Family Welfare (MoHFW) to improve the Central Government Health Scheme (CGHS) ecosystem?**

- 1) SaveLIFE Foundation
- 2) Public Health Foundation
- 3) Quality Council of India
- 4) Federation of Indian Chambers of Commerce & Industry
- 5) Human Life Care Organization

**Answer- 3) Quality Council of India**

**Explanation:**

The Quality Council of India (**QCI**) and the Ministry of Health and Family Welfare (**MoHFW**) have initiated a five-year collaboration to transform the Central Government Health Scheme (**CGHS**) **ecosystem** and to enhance healthcare services for all beneficiaries.

- This aims to deliver a more robust, efficient, and transparent CGHS system through a comprehensive approach that will address several key areas.

**38. According to the data released by the Ministry of Road Transport and Highways (MoRTH) in April 2024, a total of \_\_\_\_\_ (km) of National Highways(NHs) were constructed in the Financial Year 2023-24 (FY24).**

- 1) 10,105 km
- 2) 8,765 km
- 3) 15,143 km
- 4) 12,349 km
- 5) 17,410 km

**Answer- 4) 12,349 km**

**Explanation:**

According to the Ministry of Road Transport and Highways (**MoRTH**), a total of **12,349 km** of National Highways(**NHs**) were constructed in the Financial Year 2023-24 (**FY24**). This is the **2nd highest** figure in the history of the construction of national highways.

- The Ministry also revealed that it has awarded **8,851 NH projects** in FY24.
- FY21 stands in first place with a length of 13,327km of national highways.

**39. Which country, along with India, has recently (in April '24) amended the Double Tax Avoidance Agreement (DTAA) to focus on preventing tax evasion?**

- 1) Mauritius
- 2) Ireland
- 3) France
- 4) Sweden
- 5) United Kingdom

Answer- **1) Mauritius**

**Explanation:**

The Government of the Republic of **India** and the Government of **Mauritius** have amended the India-Mauritius Double Tax Avoidance Agreement (DTAA) to focus on preventing tax evasion instead of promoting bilateral investment flows.

**i.** In February 2024, the Mauritius Cabinet of Ministers approved an amendment to the DTAA with India to align with the Organisation for Economic Co-operation and Development (**OECD**)'s proposal on Base Erosion and Profit Shifting (**BEPS**).

**ii.** India and Mauritius signed the protocol to amend the India-Mauritius DTAA in March 2023. [Click here to read more.](#)

**40. Which company has recently (in April' 24) signed an MoU with the Council of Scientific and Industrial Research – Institute of Minerals and Materials Technology (CSIR-IMMT) for Technical and Knowledge Cooperation for Critical Minerals?**

- 1) Khanij Bidesh India Limited
- 2) Coal India Limited
- 3) Hindalco Industries
- 4) Bharat Gold Mines Limited
- 5) Rashtriya Ispat Nigam Limited

Answer- **1) Khanij Bidesh India Limited**

**Explanation:**

In April 2024, **Khanij Bidesh India Limited (KABIL)** has signed a Memorandum of Understanding (**MoU**) with the Council of Scientific and Industrial Research – Institute of Minerals and Materials Technology (**CSIR-IMMT**) for bolstering technical and knowledge cooperation for Critical Minerals at the National Aluminium Company Ltd (NALCO) Corporate Office in Bhubaneswar, Odisha.

- The MoU will also begin joint research attempts and the exchange of scientific information between the two entities.

**41. Name the company that has recently (in April '24) launched the latest edition of the Girl Empowerment Mission (GEM).**

- 1) NHPC Limited
- 2) Oil and Natural Gas Corporation Limited
- 3) GAIL (India) Limited
- 4) NTPC Limited
- 5) Steel Authority of India Limited

Answer- **4) NTPC Limited**

**Explanation:**

On April 9, 2024, **NTPC Limited** (formerly National Thermal Power Corporation) launched the latest edition of the Girl Empowerment Mission (**GEM**), its flagship Corporate Social Responsibility (**CSR**) initiative.

i. The new GEM will add around 3000 underprivileged children at 42 locations of NTPC. With this, the mission will expand to benefit a total of 10,000 girls.

**42. According to the Global Forest Watch (GFW) monitoring project data released in April 2024, India has lost \_\_\_\_\_ hectares (Mha) of tree cover since 2000.**

- 1) 4.21 million
- 2) 3.17 million
- 3) 5.09 million
- 4) 2.33 million
- 5) 6.07 million

Answer- **4) 2.33 million**

**Explanation:**

According to the Global Forest Watch (**GFW**) monitoring project data, **India** has lost **2.33 million hectares** (Mha) of tree cover since 2000 which is equivalent to a 6% decrease in tree cover during 2001-2023.

- **Assam** saw the most tree cover loss at 3,24,000 hectares(324kha) compared to average of 66.6kha, followed by Mizoram(312kha), Arunachal Pradesh(262kha), Nagaland(259kha) and Manipur(240kha).
- **Arunachal Pradesh** had the most tree cover at 6.11million hectares(6.11Mha) compared to an average of 957 kha, then followed by Assam(2.57Mha), Chhattisgarh(2.28 Mha), Kerala(2.28Mha) and Odisha(1.92Mha). [Click here to read more](#)

**43. Name the digital platform that has been recently (in April' 24) released by the Ministry of Agriculture & Farmers Welfare (MoA&FW) to disburse Subsidies to Horticulture Farmers.**

- 1) AGvisorPRO
- 2) CDP-SURAKSHA
- 3) AGRIVI
- 4) CDP-KRUSHI MITRA
- 5) Pusa Krishi

Answer- **2) CDP-SURAKSHA**

**Explanation:**

The Ministry of Agriculture & Farmers Welfare (**MoA&FW**) introduced a digital platform called **CDP-SURAKSHA** (Cluster Development Programme – System for Unified Resource Allocation, Knowledge, and Secure Horticulture Assistance) to disburse subsidies to horticulture farmers under the CDP.

- The CDP-SURAKSHA will allow an instant disbursal of subsidies to farmers in their bank account by utilising the e-RUPI (electronic rupee/e-Rupee) voucher from the National Payments Corporation of India (NPCI).

**44. Name the India's first locally manufactured fully electric opencast mining truck that has recently (in April '24) launched by the Sany Heavy Industry India Private Limited (SANY India).**

- 1) SKT105E
- 2) SKT100A
- 3) SKT125B
- 4) SKT115C
- 5) SKT130D

Answer- **1) SKT105E**

**Explanation:**

Sany Heavy Industry India Private Limited(**SANY India**), a construction and mining equipment manufacturer, launched the **SKT105E, India's first locally** manufactured fully electric opencast mining truck.

- The truck has a unique electric propulsion system that ensures zero emissions and optimal performance while lowering the carbon footprint.
- The cost-effective and energy-efficient truck has a payload capacity of ~70 tons.

**45. In April 2024, the Ministry of Health & Family Welfare (MoHFW) extended the deadline for linking the Ayushman Bharat Health Account (ABHA) ID with the Central Government Health Scheme (CGHS) Beneficiary ID to \_\_\_\_\_ (Days).**

- 1) 120
- 2) 130
- 3) 160
- 4) 110
- 5) 100

Answer- **1) 120**

**Explanation:**

The Ministry of Health & Family Welfare (**MoHFW**) has extended the deadline for linking the Ayushman Bharat Health Account (ABHA) ID with the Central Government Health Scheme (CGHS) Beneficiary ID to **120 days** with effect from **30th June 2024**.

**i.** The deadline for **creating ABHA ID** has been extended for a time period of **90 days** w.e.f. 30th June 2024.

**46. Which Indian Institute of Technology (IIT) has recently (in April '24) launched India's 1st medical devices calibration facility on wheels?**

- 1) IIT Madras
- 2) IIT Delhi
- 3) IIT Kanpur

4) IIT Kharagpur

5) IIT Bombay

Answer- **1) IIT Madras**

**Explanation:**

Indian Institute of Technology (IIT) Madras (Chennai, Tamil Nadu) launched **India's 1st medical devices calibration facility on wheels**, developed by IIT Madras under its 'Anaivarukkum IITM' (IITM for all) Initiatives.

**i.** The mobile facility aims to provide affordable, quality calibration services nationwide; **bridging the healthcare gap** between urban and rural areas;

**ii.** This initiative aligns with the United Nations (UN) Sustainable Development Goal (SDG) 3, Good Health and well-being.

**47. In April 2024, the Indian Army's Trishakti Corps conducted a training exercise of Anti-Tank Guided Missile (ATGM) at a super-high altitude area of 17,000 feet in \_\_\_\_\_(state).**

1) Odisha

2) Sikkim

3) Andhra Pradesh

4) West Bengal

5) Gujarat

Answer- **2) Sikkim**

**Explanation:**

The Indian Army's **Trishakti Corps** conducted a training exercise of Anti-Tank Guided Missile (ATGM) at a super-high altitude area of **17,000 feet** in **Sikkim**.

**i.** The Missile fire Detachments from **Eastern Command's** Mechanised and Infantry Units participated in the exercise, which emphasised live fire scenarios against both moving and stationary targets to replicate combat conditions.

**ii.** The exercise was conducted with the aim of **"Ek Missile Ek Tank"** and highlighted the accuracy and effectiveness of the ATGM system in high-altitude environments.

**48. In April 2024, the Ministry of Finance notified the amendment to Foreign Exchange Management (Non-Debt Instruments Rules) Rules 2019 to operationalise the new foreign direct investment (FDI) limits for satellite-related activities.**

**FDI is allowed up to \_\_\_\_\_ under the automatic route for manufacturing of components and systems or sub-systems for satellites, ground segment and user segment.**

1) 100%

2) 75%

3) 50%

4) 60%

5) 80%

Answer- **1) 100%**

**Explanation:**

**The Ministry of Finance** notified the amendment to Foreign Exchange Management (Non-Debt Instruments Rules) Rules 2019 to operationalise the new foreign direct investment (FDI) limits for satellite-related activities.

i. The new rules will be known as Foreign Exchange Management (Non-Debt Instruments) (3rd Amendment) Rules, 2024. The new rules will come into effect from 16th April, 2024.

iii. Under the amended FDI Policy, 100% FDI is allowed in the space sector.

- For manufacturing of components and systems or sub-systems for satellites, ground segment and user segment, up to **100% FDI** is allowed under the **automatic route**.
- For Satellites-Manufacturing and Operations; Satellite Data Products; and Ground Segment and User Segment up to 74% FDI is allowed under automatic route and FDI over 74% will require government approval.

**49. As of April 2024, the Central Board of Direct Taxes (CBDT) set a record by signing \_\_\_\_\_ Advance Pricing Agreements (APAs) with Indian taxpayers in the Financial Year 2023-24 (FY24).**

- 1) 155
- 2) 125
- 3) 115
- 4) 135
- 5) 145

Answer- 2) 125

**Explanation:**

In Financial Year 2023-24 (**FY24**), the Central Board of Direct Taxes (CBDT) set a record by signing **125** Advance Pricing Agreements (APAs) with Indian taxpayers, comprising **86 Unilateral APAs** (UAPAs) and **39 Bilateral APAs** (BAPAs).

i. This marks a 31% increase from 95 APAs in FY23 and the highest number of APAs signed in any financial year since its inception, bringing the total to 641 comprising 506 UAPAs and 135 BAPAs.

- FY24 also saw the highest number of BAPAs signed to date, a result of Mutual Agreements with seven of India's treaty partners viz. Australia, Canada, Denmark, Japan, Singapore, the United Kingdom (UK) and the United States (US).

**50. In April 2024, the government set up a seven-member panel to promote the commercially viable extraction of critical minerals found in limited quantities.**

**Who will head the panel?**

- 1) Baldeep Kumar
- 2) Senthil Pandiyan
- 3) Vijay Kumar Saraswat
- 4) Sachin Shinde
- 5) P. K. Srivastava

Answer- 3) **Vijay Kumar Saraswat**

**Explanation:**

The government has set up a **seven-member** panel headed by **Vijay Kumar Saraswat** to propose legislative measures and promote the commercially viable extraction of critical minerals found in limited quantities.

i. The head of the panel, **V.K. Saraswat**, is a member of National Institution for Transforming India (**NITI**) Aayog.

ii. The main objective of the panel is to provide judicial measures to ensure cost-effective and scientific mining of deeply embedded mineral deposits like copper, gold and diamond which are typically developed in the shape of veins and can only be exploited through underground mining.

**51. In April 2024, the Ministry of Agriculture and Farmers Welfare (MoA&FW), notified specifications of a new product Nano Urea (liquid) 16 (Nano Urea Plus) fertiliser to be manufactured by Indian Farmers Fertilizer Cooperative Limited (IFFCO) in India for a period of \_\_\_\_\_ years.**

- 1) 5
- 2) 4
- 3) 6
- 4) 3
- 5) 2

Answer- 4) 3

**Explanation:**

**The Ministry of Agriculture and Farmers Welfare (MoA&FW), Government of India notified specifications of a new product Nano Urea (liquid) 16 (Nano Urea Plus) fertiliser to be manufactured by Indian Farmers Fertilizer Cooperative Limited (IFFCO) in India for a period of 3 years with effect from 15th April 2024.**

i. Nano Urea Plus is a new version of nano urea meant for meeting crop nitrogen requirements at critical growth phases.

ii. Nano Urea Plus in liquid form has 16% nitrogen content, pH(Potential of Hydrogen) value of 4-8.5 and viscosity of 5-30.

**52. In April 2024, which state received Geographical Indication (GI) tags for 13 new products, including Tirangi Barfi and Banaras Metal Casting Craft?**

- 1) Madhya Pradesh
- 2) Uttarakhand
- 3) Maharashtra
- 4) Bihar
- 5) Uttar Pradesh

Answer- 5) Uttar Pradesh

**Explanation:**

The Government of India's (GoI) Geographical Indication Registry granted Geographical Indication (GI) tags to 13 new products of **Uttar Pradesh (UP)**. This includes **Banaras Tirangi Barfi** and **Banaras Metal Casting Craft**.

i. With this the total number of GI products from UP becomes 75. UP has retained its position as the state with the most number of GI tagged products in India.

ii. Tamil Nadu is the 2nd position with a total of 58 GI tagged products.

iii. With a total of 32 products, the Varanasi region houses the highest number of GI products from a single geographical area. [Click here to read more.](#)

**53. Which Indian Institute of Technology (IIT) has recently (in April '24) signed an MoU with Bharat Electronics Limited (BEL) for cooperation in research and technology?**

- 1) IIT Mandi
- 2) IIT Delhi
- 3) IIT Bombay
- 4) IIT Kharagpur
- 5) IIT Kanpur

Answer- **1) IIT Mandi**

**Explanation:**

**Bharat Electronics Limited (BEL)** signed a Memorandum of Understanding (MoU) with the **Indian Institute of Technology (IIT), Mandi**, Himachal Pradesh, for cooperation in research and technology, product development in domains such as semiconductors, quantum technologies, and drones.

i. The MoU aims to leverage the strengths and capabilities of BEL and IIT-Mandi.

**54. In April 2024, a team of archaeologists discovered a unique Iron Age Megalithic site at \_\_\_\_\_ (State/UT).**

- 1) Arunachal Pradesh
- 2) Karnataka
- 3) Telangana
- 4) Jammu & Kashmir
- 5) Gujarat

Answer- **3) Telangana**

**Explanation:**

A team of archaeologists have discovered a unique **Iron Age Megalithic site** at Ooragutta near Bandala village in SS Tadvai mandal of Mulugu district, **Telangana**.

- The team has also discovered **two new rock art sites** at Damaratogu Gundala mandal of Bhadradri Kothagudem district, Telangana.
- One of the sites known as "**Devarlabanda Mula**" has only depictions of animals and no humans. It is believed that the paintings dated back to Mesolithic age (between 8000-3000 BCE) since no weapons or domestic animals are shown.

**55. Which country has recently (in April' 24) signed an agreement with India to operate a large research hub in New Delhi?**

- 1) Singapore
- 2) Russia
- 3) United States of America
- 4) Japan
- 5) Germany

Answer- **2) Russia**

**Explanation:**

**HSE University** (officially the National Research University Higher School of Economics), a public research university in St Petersburg, **Russia** and the **University of Delhi (DU)** in New Delhi, Delhi (**India**) have signed an agreement on strategic cooperation and joint actions.

- Under this agreement, a large research hub will begin operating at **DU in India**.



- The agreement was formalised during the **Indo-Russian Education Summit**, held in New Delhi, Delhi from April 11 to 13.

**56. Which company has recently (in April '24) received the Navratna status from the Department of Public Enterprise (DPE)?**

- 1) National Fertilizers Limited
- 2) Hindustan Salts Limited
- 3) National Bicycle Corporation of India
- 4) NEPA Limited
- 5) Hindustan Paper Corporation Limited

Answer- **1) National Fertilizers Limited**

**Explanation:**

On 18th April 2024, the Department of Public Enterprise (DPE) under the Ministry of Finance granted the Navratna status to **National Fertilizers Limited(NFL)**.

- i. The upgrade of NFL from Miniratna-I to Navratna status was done under Regulation 30 read with schedule III of SEBI(Listing Obligations and Disclosure Requirements(LODR))Regulations, 2015.
- ii. NFL has an authorized capital of **Rs 1000 crore** and paid up capital of Rs490.58 crore. [Click here to read more.](#)

**57.Which naval exercise has been recently (in April' 24) conducted by the Indian Navy on the East Coast?**

- 1) DUSTLIK
- 2) SIMBEX
- 3) Harimau Shakti
- 4) Poorvi Lehar
- 5) CHAKRAVAT

Answer- **4) Poorvi Lehar**

**Explanation:**

On 20th April 2024, **Indian Navy** conducted **Exercise Poorvi Lehar(XPOL) 2024** on the **East Coast**.

- XPOL aims to validate procedures and to assess Indian Navy's preparedness to meet the maritime security challenges in the region.
- i. It was conducted under the Operational Control of Vice Admiral Rajesh Pendharkar, Flag officer-Commanding-in-chief (**FOC-in-C**), Eastern Naval Command (**ENC**) headquartered at Visakhapatnam, Andhra Pradesh
- ii. It also saw the participation of assets from the Indian Air Force (**IAF**), Andaman and Nicobar Command, Eastern Naval Command and Coast Guard.

**58. In April 2024, the Prime Minister (PM) of India Narendra Modi released a commemorative stamp and coin to mark the 2550th Bhagwan Mahaveer Nirvan Mahotsav at New Delhi.**

**What was the denomination of the commemorative coin?**

- 1) Rs 50
- 2) Rs 75
- 3) Rs 90
- 4) Rs 100
- 5) Rs 150

Answer- **4) Rs 100**

**Explanation:**

On April 21, 2024, i.e. on the occasion of **Mahavir Jayanti**, the Prime Minister (**PM**) of India **Narendra Modi** has released a commemorative stamp and coin to mark the 2550th Bhagwan Mahaveer Nirvan Mahotsav at Bharat Mandapam in **New Delhi, Delhi**.

- The Non Circulating type coin is minted at India Government Mint, Hyderabad in Telangana.

**Features:**

**i.**The coin with denomination Rs 100 weighs 35 grams.

**ii.**The reverse of the coin features the image of the Nalanda Pawapuri Jal Mandir and “Bhagwan Mahaveer 2550th Nirvan Kalyanak” in both Devanagari script and English with year 2023 at the bottom.

**59. Which Indian Institute of Technology (IIT) along with IIT Delhi has recently (in April' 24) signed an MoU with Armed Forces Medical Services for collaborative research and training?**

- 1) IIT Madras
- 2) IIT Kharagpur
- 3) IIT Bombay
- 4) IIT Roorkee
- 5) IIT Kanpur

Answer- **5) IIT Kanpur**

**Explanation:**

Armed Forces Medical Services(**AFMS**) under the Ministry of Defence (**MoD**) signed a Memorandum of Understanding (**MoUs**) with the Indian Institute of Technology(**IIT Delhi**) (New Delhi, Delhi) and **IIT Kanpur**, Uttar Pradesh(**UP**) for collaborative research and training.

**i.** Under this MoU, **IIT Kanpur** will provide technical expertise to develop Artificial Intelligence (**AI**) diagnostic models, at the Armed Forces Centre for Computational Medicine established in Armed Forces Medical College(**AFMC**), Pune, Maharashtra.

**ii.** Biomedical research ecosystem of **IIT-Delhi** will provide the technical expertise needed for research in diverse medical challenges faced in the Armed Force.

**60. Which company has recently (in April' 24) inaugurated India's 1st multipurpose (combined Heat and Power) green hydrogen pilot project in Himachal Pradesh(HP)?**

- 1) NTPC Limited
- 2) SJVN Limited
- 3) GAIL Limited
- 4) NLC India Limited
- 5) Reliance Industries

Answer- **2) SJVN Limited**

**Explanation:**

On 23rd April 2024, **Geeta Kapur**, Chairman and Managing Director(**CMD**) of **SJVN Limited**(formerly known as Satluj Jal Vidyut Nigam) inaugurated India's 1st multipurpose(combined Heat and Power) green hydrogen pilot project at the **1,500 megawatt (MW)** Nathpa Jhakri Hydro Power Station (**NJHPS**) in Jhakri, **Himachal Pradesh(HP)**.

- She also inaugurated the first-of-its-kind centralised operation of **1500MW** NJPHS and 412 MW Rampur Hydrogen Power Station(RHPS) by remotely operating Unit-II of RHPS from NJHPS, Jhakri.
- The project in line with the National Green Hydrogen Mission (NGHM) will accelerate the development of green hydrogen production infrastructure in the power sector.

i.The project is set to produce **14 kg of green hydrogen** per day during 8 hours of operation which will be stored in 6 storage tanks.

**61. Which ministry has recently (in April' 24) approved the expansion of the committee formed to look into pricing reforms for drugs and medical devices?**

- 1) Ministry of Health & Family Welfare
- 2) Ministry of Social Justice and Empowerment
- 3) Ministry of Chemicals and Fertilisers
- 4) Ministry of Home Affairs
- 5) Ministry of External Affairs

Answer- **3) Ministry of Chemicals and Fertilisers**

**Explanation:**

As per the official order of **Department of Pharmaceuticals** under the **Ministry of Chemicals and Fertilisers**, Government of India (**GoI**) has approved the **expansion of the committee** formed to look into pricing reforms for drugs and medical devices by admitting representatives from various industry bodies.

- Government has invited at least 7 industry associations to the committee.
- The main objective of the committee is to strike a balance between pricing and availability of essential medicines.
- On 12th March 2024, Department of Pharmaceuticals announced the formation of the committee for regulating prices of Drugs and Essential medicines.
- The committee consists of **3 core members**: Secretary, Department of Pharmaceuticals, Chairman, National Pharmaceutical Pricing Authority(NPPA) and Senior Economic Advisor, Department of Pharmaceuticals.

**62. Which company has recently (in April' 24) signed an MoU with the Council of Scientific and Industrial Research – National Geophysical Research Institute (CSIR-NGRI) for geophysical investigations?**

- 1) Hindustan Aluminium Company
- 2) Khanij Bidesh India Limited
- 3) Bharat Coking Coal Limited
- 4) National Aluminium Company Limited
- 5) Bhagyanagar India Limited

Answer- **2) Khanij Bidesh India Limited**

**Explanation:**

On April 24, 2024, Khanij Bidesh India Limited (**KABIL**) signed a Memorandum of Understanding (**MoU**) with the Council of Scientific and Industrial Research – National Geophysical Research Institute (**CSIR-NGRI**) for long-term collaboration in the field of **geophysical investigations**.

- It will strengthen KABIL's ongoing projects and activities in critical and strategic minerals.

**63. Which Indian Institute of Technology (IIT)'s Incubation Centre has recently (in April' 24) signed an MoU with the Alliance of Digital India Foundation (ADIF) to promote entrepreneurship and provide support to technology startups?**

- 1) IIT Delhi
- 2) IIT Kharagpur
- 3) IIT Madras
- 4) IIT Bombay
- 5) IIT Guwahati

**Answer- 5) IIT Guwahati**

**Explanation:**

The Alliance of Digital India Foundation (**ADIF**) and the Indian Institutes of Technology **Guwahati(Assam) Technology Incubation Centre (IITG TIC)** signed a Memorandum of Understanding (**MoU**) to promote **entrepreneurship** and provide support to **technology startups**.

- The two-year MOU aims to strengthen the startup ecosystem by facilitating collaboration between ADIF's network of startups and entrepreneurs, and IIT Guwahati's source of innovators, faculty, and incubation facilities.

**64. Which of the following companies have recently (in April' 24) accorded with Navratna status?**

- A) Indian Renewable Energy Development Agency Limited**
- B) Housing and Urban Development Corporation Limited**
- C) Grid Controller of India Limited**
- D) NTPC Limited**

- 1) Only A & B
- 2) Only B & C
- 3) Only C & D
- 4) Only A & D
- 5) All A, B & C

**Answer- 1) Only A & B**

**Explanation:**

The Department of Public Enterprises (**DPE**), **Ministry of Finance** has granted Navratna status to Indian Renewable Energy Development Agency Ltd (**IREDA**). The Department of Public Enterprises (DPE) has also granted the Navratna Status to Housing and Urban Development Corporation Limited (HUDCO).

- IREDA's net profit rose by 32% year-on-year to Rs 337 crore, remaining steady quarter-on-quarter.
- Navratna status is granted by the Indian government to top-tier Public Sector Undertakings (PSU), allowing them to make investments up to Rs 1,000 crore without central approval.

**Option Revision:**

**3. Grid Controller of India Limited (GRID-INDIA)** has been designated as a Miniratna Category-I Central Public Sector Enterprise (CPSE) by the Ministry of Power, Government of India, highlighting its crucial role in India's power landscape.

**4. The NTPC Limited** (formerly known as National Thermal Power Corporation) has inked a pact with Japan Bank for International Cooperation (JBIC) for sourcing foreign currency loans of USD 200

million (Japanese Yen (JPY) 30 billion or around Rs 1,650 crore). The loan is co-financed by Sumitomo Mitsui Banking Corporation and the Bank of Yokohama Ltd.

**65. In April 2024, the Indian Space Research Organisation (ISRO)'s long-term satellite imagery covering the catchments of Indian Himalayan river basins from 1984 to 2023, revealed that around \_\_\_\_\_ glacial lakes have notably expanded since 1984.**

- 1) 2,431
- 2) 676
- 3) 601
- 4) 314
- 5) 820

Answer- **2) 676**

**Explanation:**

The Indian Space Research Organisation (**ISRO**)'s long-term satellite imagery covering the catchments of Indian Himalayan river basins from 1984 to 2023 shows that more than **27%** of the identified glacial lakes in the Himalayas have expanded since 1984.

- Among the **2,431 lakes** larger than 10 hectares identified during 2016-17, around **676 glacial lakes** have notably expanded since 1984.
- Out of these 676 lakes, **601** have expanded more than twice; 10 lakes have grown between 1.5 to 2 times and 65 lakes have expanded 1.5 times. Elevation-based analysis shows that **314** lakes are in the 4,000 to 5,000 metres (m) elevation range, while 296 lakes are above 5,000 m.

**66. Which of the following platforms is a part of the Integrated Pensioners' Portal of the Department of Pension and Pensioners Welfare (DoPPW)?**

- 1) SWATI
- 2) SURAJ
- 3) Bhavishya
- 4) PAiSA
- 5) SANKALP

Answer- **3) Bhavishya**

**Explanation:**

On 26th April 2024, The Department of Pension and Pensioners Welfare (DoPPW) under the Ministry of Personnel, Public Grievances & Pensions, launched the "**Integrated Pensioners Portal of Bank of India**".

- This is in line with the efforts of DoPPW to integrate the Pension Portals of all 17 Pension Disbursing Banks with the Integrated Pensioners' Portal of DoPPW to ensure Ease of Living of Pensioners.
- So far, the task of Integration of Pension Portal of State Bank of India (SBI), Bank of Baroda (BOB), Punjab National Bank (PNB) and Canara Bank with Bhavishya portal has been completed.
- The '**Bhavishya**' platform, an integrated online Pension Sanction & Payment Tracking system, aims to ensure payment of all retirement dues and delivery of Pension Payment Order (PPO) to retiring employees on the day of retirement.

**Option Revision:**

1. In February 2024, Principal Scientific Advisor to the GoI Prof Ajay Kumar Sood launched "Science for Women-A Technology & Innovation (**SWATI**)" Portal to create a single online portal representing Indian Women and Girls in STEMM (Science, Technology, Engineering, Mathematics & Medicine)
2. In March 2024, PM Narendra Modi virtually launched the 'Pradhan Mantri Samajik Utthan evam Rozgar Adharit Jankalyan' (**PM-SURA**) national portal, aimed at uplifting the most marginalised sections of society.
4. In January 2024, Union Minister Hardeep S. Puri launched a refreshed Portal for Affordable credit and interest Subvention Access (**PAiSA portal**) dashboard.

**67. In April 2024, The Ministry of Finance (MoF) assigned the \_\_\_\_\_ status to the gem and jewellery sector.**

- 1) Authorised Economic Operator
- 2) International Organization for Standardization
- 3) Bureau of Indian Standards registration
- 4) Hallmark Unique Identification number
- 5) Responsible Jewellery Council

Answer- **1) Authorised Economic Operator**

**Explanation:**

The Ministry of Finance (**MoF**) has assigned the **Authorised Economic Operator (AEO)** status to the **gem and jewellery sector**. The AEO program was introduced as a pilot project in 2011 by the Customs Department aimed at promoting ease of doing business, saving time, and reducing costs for export-oriented industries.

- Of the 20 companies that applied for the AEO status, Asian Star, a leading diamond and diamond jewellery manufacturer, became the 1st recipient of AEO status in the Indian gem and jewellery industry.

**Option Revision:**

2. In January 2024, Haldia Petrochemicals Limited (HPL) became the first **International Organization for Standardization (ISO)** / International Electrotechnical Commission (IEC) 27001:2022 certified petrochemical organisation in India.

- The certification was awarded by the United Kingdom (UK) based certification body, British Standards Institution (BSI).

3. In October 2023, Kerala became the first state in India to have hallmarking centres in all of its 14 districts. This was achieved after the inauguration of a hallmarking centre in Adimali, Idukki district, Kerala.

- In Kerala, there are about 12,000 gold merchants and majority of them are holding **Bureau of Indian Standards (BIS) registration**

4. In March 2024, Department of Consumer Affairs announced that the sale of hallmarked gold jewellery or gold artefacts without a 6 digit alphanumeric HUID (**Hallmark Unique Identification**) number, consisting of alphabets and numbers, will not be allowed after 31st March 2023 i.e, from 1st April 2023 onwards. Following this, the sale of jewellery with a 4-digit HUID number will also be stopped on April 1.

# INTERNATIONAL AFFAIRS

**1. Name the global Network of Laboratory that has recently (in March '24) launched by the World Health Organisation (WHO) to Monitor Emerging Coronaviruses of public health importance?**

- 1) CoViNet
- 2) CoVidNetwork
- 3) CoronaNetwork
- 4) NetworkCovid19
- 5) Covid-19Net

Answer- **1) CoViNet**

**Explanation:**

**The World Health Organisation (WHO)** has launched the Coronavirus Network (**CoViNet**), a global network which will ensure timely detection, monitoring, and assessment of coronaviruses of public health importance.

**i. CoViNet includes 36 laboratories from 21 countries** across all 6 WHO regions. This includes 3 Indian laboratories.

- Council of Scientific and Industrial Research-National Environmental Engineering Research Institute (CSIR-NEERI), Chennai, Tamil Nadu.
- Indian Council of Medical Research-National Institute of Virology (ICMR-NIV), Pune, Maharashtra.
- Translational Health Science and Technology Institute (THSTI), Faridabad, Haryana.

**2. According to the 38th annual World's Billionaires list released by Forbes in April 2024, India's Mukesh Ambani secured \_\_\_\_\_ rank globally, while \_\_\_\_\_ topped the list with a net worth of USD 233 Billion.**

- 1) 9th, Elon Musk
- 2) 10th, Mark Zuckerberg
- 3) 9th, Bernard Arnault
- 4) 10th, Elon Musk
- 5) 8th, Bill Gates

Answer- **3) 9th, Bernard Arnault**

**Explanation:**

On April 2, 2024, **Forbes** released its **38th annual World's Billionaires list** – 'Forbes World's Billionaires List: The Richest in 2024' in partnership with J.P. Morgan Bank. **Bernard Arnault** (France), Chief Executive Officer (CEO) of LVMH Moët Hennessy Louis Vuitton (LVMH ) topped the list with a net worth of USD 233 Billion.

- He is followed by Elon Musk, CEO of Tesla Motors with a net worth of USD 195 Billion and Jeff Bezos, founder & Former CEO of Amazon with USD 194 Billion at 3rd place.

**i. Mukesh Ambani**, Chairman And Managing Director(CMD) of Reliance Industries Limited (RIL), ranked **9th globally** with a net worth of USD 116 Billion, becomes the richest man in India. He is the only Indian to feature among the top 10.

- He also became the first Asian to break into the USD 100 billion club. [Click here to read more.](#)

**3. Which of the following countries has partially joined the Schengen area, Europe's ID-check-free travel zone in March 2024?**

- 1) Romania
- 2) Bulgaria
- 3) Slovakia
- 4) Both 1 & 2
- 5) Both 2 & 3

Answer- **4) Both 1 & 2**

**Explanation:**

As of 31st March 2024, **Romania and Bulgaria** became the newest Member States to partially join the **Schengen area**, Europe's ID-check-free travel zone. With this any person crossing the internal air and sea borders will no longer be subject to checks.

- With this, the Schengen area now has 29 members.

**4. According to the Business Environment Rankings (BER) 2024 report released by the Economist Intelligence Unit (EIU) in April 2024, India secured \_\_\_\_\_ rank in the list, while \_\_\_\_\_ (country) tops the position for the 16th consecutive year.**

- 1) 55th; Singapore
- 2) 51st; Finland
- 3) 55th; Denmark
- 4) 51st; Singapore
- 5) 79th; Denmark

Answer- **4) 51st; Singapore**

**Explanation:**

The Economist Intelligence Unit (**EIU**) released its Business Environment Rankings (**BER**) 2024, assessing 82 countries across 91 crucial indicators across 11 categories to determine the best places for conducting business.

**i. Singapore** retains its top position for the **16th** consecutive year, followed by Denmark and the United States (US) at 2nd and 3rd place respectively in the world for conducting business.

**ii. India** ranked **51** in the list with a score of 1.08.

**5. As per the "Economic and Social Survey of Asia and the Pacific 2024: Boosting affordable and longer-term financing for Governments" report released by the United Nations Economic and Social Commission for Asia and the Pacific (UNESCAP) in April 2024, India is expected to lose approximately \_\_\_\_\_ of daily working hours due to increasing temperatures by 2030.**

- 1) 6%
- 2) 4.9%
- 3) 9%
- 4) 7.4%
- 5) 5.8%

Answer- **5) 5.8%**

**Explanation:**

The United Nations Economic and Social Commission for Asia and the Pacific (**UNESCAP**) released a report titled "**Economic and Social Survey of Asia and the Pacific 2024: Boosting affordable and longer-term financing for Governments**".



i. As per the report, India is expected to lose approximately **5.8%** of daily working hours due to increasing temperatures by **2030**.

ii. The report mentioned that climate change may lead to larger agricultural subsidies, as farm subsidies account for 20% of total farm incomes in India. [Click here to read more.](#)

**6. Which International Organisation has recently (in April '2024) released a report, " Small Island Digital States: How Digital Can Catalyse SIDS Development" highlighting the transformative potential of digital for Small Island Developing States (SIDS)?**

- 1) United Nations Development Programme
- 2) World Bank
- 3) Asian Infrastructure Investment Bank
- 4) Asian Development Bank
- 5) International Monetary Fund

Answer- **1) United Nations Development Programme**

**Explanation:**

**The United Nations Development Programme (UNDP)** released a report, " Small Island Digital States: How Digital Can Catalyse SIDS Development," highlighting the transformative potential of digital for Small Island Developing States (**SIDS**). The report emphasises the pivotal role of digitalization in the development of SIDS.

i. UNDP conducted comprehensive Digital Readiness Assessments in over 15 SIDS to identify key digital opportunities and priorities.

**7. In April 2024, which currency was introduced by the Reserve Bank of Zimbabwe (RBZ) to replace its local currency Zimbabwe dollars(ZW\$)- Real Time Gross Settlement (RTGS) dollar?**

- 1) Zimbabwe Dinar (ZWD)
- 2) Zimbabwe Gold (ZiG)
- 3) Zimbabwe Reserve (ZiR)
- 4) Zimbabwe Bond (ZiB)
- 5) Zimbabwe Bir (ZiB)

Answer- **2) Zimbabwe Gold (ZiG)**

**Explanation:**

**The Reserve Bank of Zimbabwe(RBZ)** has launched the new currency "**Zimbabwe Gold (ZiG)**" backed by gold and foreign currencies to replace its local currency Zimbabwe dollars(ZW\$)- Real Time Gross Settlement (RTGS) dollar.

i. RBZ has notified that the banks should convert the current Zimbabwe dollar balances into the ZiB with effect from 5th April 2024.

ii. The ZiG notes and coins will start circulating in the economy on 30th April 2024.

**8. According to the 6th edition of "Global Unicorn Index 2024" report published by Hurun Institute in April 2024, India ranked at \_\_\_\_\_ position in the index with 67 unicorns, while \_\_\_\_\_ topped the position with 703 unicorns.**

- 1) 3rd; China
- 2) 5th; United States of America
- 3) 6th; France
- 4) 3rd; United States of America

5) 5th; United Kingdom

Answer- **4) 3rd, United States of America**

**Explanation:**

According to the **6th** edition of “**Global Unicorn Index 2024**” report published by Hurun Institute, **India** is ranked at **3rd** position in the index with 67 unicorns(down to 1 compared to 2023).

**i. The United States of America**(U.S.A.) continued to be at **top** position with 703 unicorns which accounted for 48% of the world total number of unicorns.

**ii.** India was ranked 3rd with 67 unicorns led by on-demand food delivery start-up Swiggy (USD8 billion) followed by Dream11(USD8 billion) and Razorpay (USD7.5 billion). [Click here to read more.](#)

**9. Which country has been recently (in April '24) selected by the United Nations (UN) Commission on Status of Women (CSW) to chair the 69th session in 2025?**

1) France

2) Singapore

3) India

4) United States of America

5) Saudi Arabia

Answer- **5) Saudi Arabia**

**Explanation:**

The United Nations (UN) Commission on the Status of Women (**CSW**) has unanimously appointed **Saudi Arabia** to chair its **69th session** in 2025.

**i.** Abdulaziz Alwasil, Permanent Representative of the Kingdom of Saudi Arabia to the UN, has been elected as the chair of the CSW, succeeding the outgoing chair, Antonio Manuel Lagdameo, Permanent Representative of the Philippines to the UN.

**10. According to the 'Global Hepatitis Report 2024 -Action for access in low- and middle-income countries released by the World Health Organisation (WHO) in April 2024, \_\_\_\_\_ becomes the second most dangerous disease-causing more deaths after Tuberculosis (TB).**

1) Cancer

2) AIDS

3) Hepatitis

4) Malaria

5) Syphilis

Answer- **3) Hepatitis**

**Explanation:**

On April 9, 2024, the World Health Organisation (**WHO**) in its '**Global Hepatitis Report 2024 -Action for access in low- and middle-income countries**' during the World Hepatitis Summit (WHS) 2024, organized by World Hepatitis Alliance with the support of the Ministry of Health of Portugal, in Lisbon, from April 9–11, 2024, on the theme '**Integrate, Accelerate, Eliminate**'.

**i.**As per it, there is an alarming increase in deaths caused by viral hepatitis, making it the second leading infectious cause of death globally, **after Tuberculosis (TB)**.

**ii.**This is the **first consolidated WHO report** on viral hepatitis epidemiology, service coverage and product access, with improved data for action. [Click here to read more.](#)

**11. Which of the following points is/ are correct with respect to 14th edition of QS World University Rankings by Subject 2024 released by the Quacquarelli Symonds (QS) in April 2024?**

**A) Jawaharlal Nehru University (JNU) has secured the top position among Indian universities and 20th rank globally in Development Studies.**

**B) Harvard University topped the 4 broad subjects -Arts & Humanities, Life Sciences & Medicine, Natural Sciences and Social Sciences & Management.**

**C) Indian Institute of Management(IIM), Ahmedabad secured top position among Indian Institutes & ranked 22nd globally in the Business & Management studies.**

1) Only A

2) Only A & B

3) Only B & C

4) Only A & C

5) All A, B & C

Answer- **5) All A, B & C**

**Explanation:**

On April 10, 2024, the Quacquarelli Symonds (**QS**) released the **14th edition** of QS World University Rankings by Subject 2024 which marked Jawaharlal Nehru University (**JNU**) as **India's highest-ranked** in **Development Studies** (20th globally).

- The edition featured 55 individual subjects across five broad subject areas viz. Arts & Humanities, Engineering & Technology, Life Sciences & Medicine, Natural Sciences and Social Sciences & Management.

**i.** Harvard University of the United States (US) topped the 4 broad subjects (Arts & Humanities, Life Sciences & Medicine, Natural Sciences and Social Sciences & Management).

**ii.** Indian Institute of Management (IIM), Ahmedabad secured top position among Indian Institutes & ranked 22nd globally in the Business & Management studies.

**Note-** Music is the one new subject to be added to 2024 rankings. [Click here to read more](#)

**12. According to the “Global Trade Outlook and Statistics: April 2024” report released by the World Trade Organization(WTO) in April 2024, the global merchandise trade volume is projected to grow by \_\_\_\_\_ in 2024.**

1) 3.4%

2) 5.1%

3) 3.3%

4) 2.6%

5) 4.1%

Answer- **4) 2.6%**

**Explanation:**

According to the “**Global Trade Outlook and Statistics: April 2024**” report released by the World Trade Organization(**WTO**), the global merchandise trade volume is projected to grow by **2.6%** in **2024** and **3.3%** in **2025** as demand for traded goods rebounds following a contraction in 2023.

**i.** Regional conflicts, geopolitical tensions and economic policy uncertainty pose downside risks to the forecast.

**ii.** As per the report, India's **merchandise export** for 2023 was **USD 432 billion** which is 5% lower than 2022. India's imports fell 7% to USD 673 billion.

iii. India clocked **USD 451 billion goods export** in FY23 and USD 394.99 billion in April-February FY24. [Click here to read more.](#)

**13. According to the 9th edition of Financing for Sustainable Development Report (FSDR) 2024-Inter-agency Task Force on Financing for Development' released by the United Nations Department of Economic and Social Affairs (UN DESA) in April 2024, USD \_\_\_\_\_ needed in Investments to close Development Financing Gap in SDGs.**

- 1) 4.2 trillion
- 2) 3.2 trillion
- 3) 5.1 trillion
- 4) 2.8 trillion
- 5) 3.8 trillion

Answer- **1) 4.2 trillion**

**Explanation:**

On April 9, 2024, the United Nations Department of Economic and Social Affairs (**UN DESA**) released the **9th edition** of 'Financing for Sustainable Development Report 2024 (**FSDR 2024**)-Inter-agency Task Force on Financing for Development' on the theme 'Financing for Development at a Crossroads'.

- As per it, to overcome or close the development financing gap, an estimated **USD 4.2 trillion** in investments are required, as compared to USD 2.5 trillion before the onset of the COVID-19 pandemic.
- The report highlights the necessity of economic transitions for achieving sustainable development goals (SDGs) which will require investments at unprecedented scale.
- This report is a joint product of the members of the Inter-agency Task Force on Financing for Development (IATF), composed of more than 60 UN agencies and international organisations.

**14. As per the EA Earth Action's 2024 report, "Plastic Overshoot Day- September 5, 2024", released in April 2024, India is among the top 12 nations that contribute to around \_\_\_\_ of the world's mismanaged plastic waste.**

- 1) 40%
- 2) 35%
- 3) 55%
- 4) 60%
- 5) 70%

Answer- **4) 60%**

**Explanation:**

According to the **EA Earth Action's 2024** report titled "**Plastic Overshoot Day- September 5, 2024**", **India** is among the top **12 nations** that contribute to around **60%** of the world's mismanaged plastic waste.

- The 12 countries are China, India, Russia, Brazil, Mexico, Vietnam, Iran, Indonesia, Egypt, Pakistan, the United States of America(USA) and Türkiye.
- For 2024, Plastic Overshoot Day, globally, is projected to be on September 5th, 2024. **India's Plastic Overshoot Day** is expected on April 23rd, 2024.
- The report was launched ahead of the 4th meeting of the United Nations(UN)' Intergovernmental Negotiating Committee (INC) in Ottawa, Canada from April 23-29, 2024.

[Click here to read more](#)

**15. According to the report 'Top 10 Busiest Airports Worldwide for 2023' released by the Airports Council International (ACI) World in April 2024, India's Delhi Airport Indira Gandhi International Airport secured \_\_\_\_\_ position in 2023, while \_\_\_\_\_ secured the top position.**

- 1) 9th; Tokyo Haneda International Airport
- 2) 10th; Hartsfield-Jackson Atlanta International Airport
- 3) 11th; Tokyo Haneda International Airport
- 4) 10th; Dubai International Airport
- 5) 12th; London Heathrow

**Answer- 2) 10th; Hartsfield-Jackson Atlanta International Airport**

**Explanation:**

The Airports Council International (ACI) World released its report on the 'Top 10 Busiest Airports Worldwide for 2023' with **Delhi Airport (Indira Gandhi International Airport - IGIA)** securing the **10th** spot in 2023.

- Handling over 7.22 crore passengers in 2023, IGIA experienced a slight drop from its 9th position in 2022, with Chicago O'Hare Airport surpassing it.
- It was ranked 9th in 2022, 13th in 2021, and as the 17th busiest airport in 2019, before the coronavirus pandemic

**i. Hartsfield-Jackson Atlanta International Airport (ATL)**, United States (US) regains title as world's busiest with 104.65 million passengers in 2023, yet remains 5% below 2019 levels due to pandemic recovery. [Click here to read more](#)

**16. According to the "Interwoven Lives, Threads of Hope: Ending Inequalities in Sexual and Reproductive Health and Rights" report released by the United Nations Population Fund's (UNFPA) State of World Population in April 2024, India's population is expected to touch \_\_\_\_\_ surpassing China's 1.425 billion.**

- 1) 1.43 billion
- 2) 1.44 billion
- 3) 1.45 billion
- 4) 1.46 billion
- 5) 1.47 billion

**Answer- 2) 1.44 billion**

**Explanation:**

According to the report released by the United Nations Population Fund's **(UNFPA) State of World Population** titled – **"Interwoven Lives, Threads of Hope: Ending Inequalities in Sexual and Reproductive Health and Rights"**.

- The report revealed that India's population is estimated to double in 77 years. The report also stated that India is the global leader in terms of the population with an estimated population of **1.44 billion** ahead of China at 1.425 billion. [Click here to read more](#)

**17. Which edition of India-Uzbekistan Joint Military Exercise 'DUSTLIK 2024', commenced at Termez District, the Republic of Uzbekistan in April 2024?**

- 1) 3rd
- 2) 5th
- 3) 8th
- 4) 6th

5) 7th

Answer- 2) 5th

**Explanation:**

The **5th edition** of the **India-Uzbekistan** Joint Military Exercise '**DUSTLIK 2024**', is being conducted from 15th to 28th April 2024 in Termez District, the Republic of Uzbekistan.

**i.** The Chief of Army Staff (**CAS**) of the Indian Army General **Manoj Pande** has inaugurated a State-of-the-Art Information Technology (**IT**) **Laboratory** at the Uzbek Academy of Armed Forces during his four-day visit to Uzbekistan from 15th to 18th April 2024.

**ii.** A total of **Rs 8.5 crore** was allocated for the project (this exceeded the envisaged budget of Rs 6.5 crore).

**18. Which of the following statements are correct with respect to Skytrax World Airport Awards 2024 released in April 2024?**

**A) Doha's (Qatar) Hamad International Airport (HIA) has been named as the World's Best Airport 2024.**

**B) The Delhi International Airport has secured 36th place on the list and emerged as the Best Airport in India and South Asia.**

**C) Tokyo Haneda Airport (Japan) has been declared the World's and Asia's Cleanest Airport for 2024.**

1) Only A

2) Only A & B

3) Only B & C

4) Only A & C

5) All A, B & C

Answer- 5) All A, B & C

**Explanation:**

**Doha's (Qatar) Hamad International Airport (HIA)** has been named the **World's Best Airport 2024** in the 2024 Skytrax World Airport Awards, held at Passenger Terminal EXPO in Frankfurt, Germany on 17th April 2024.

- The 2023 Airport of the Year and 12-times previous winner, Singapore Changi Airport (Singapore) secured 2nd place, winning Best Airport in Asia and the World's Best Airport Immigration Service.
- Incheon Airport (Seoul, South Korea) ranked 3rd, winning the World's Most Family Friendly Airport for 2024.
- **Tokyo Haneda Airport** has been declared the World's and Asia's Cleanest Airport for 2024.
- The **Delhi International Airport** secured 36th place on the list and emerged as the Best Airport in India and South Asia. [Click here to read more](#)

**19. Which country has recently (in April' 24) became the 38th nation to sign the National Aeronautics and Space Administration(NASA)'s "Artemis Accords" for space exploration?**

1) Switzerland

2) Germany

3) Finland

4) Sweden

5) Italy

Answer- **4) Sweden**

**Explanation:**

On 16th April 2024, **Sweden** officially became the **38th nation** to sign the National Aeronautics and Space Administration (NASA)'s "**Artemis Accords**" which establish a practical set of guidelines for peaceful space exploration and use of outer space.

- On 15th April 2024, **Switzerland** became the **37th country** to sign the Artemis Accords.

**20. Which country's National Audit Office has recently (in April' 24) signed an MoU The Comptroller and Auditor General of India (CAG) to foster international cooperation?**

- 1) Greece
- 2) Turkey
- 3) France
- 4) Bulgaria
- 5) Italy

Answer- **4) Bulgaria**

**Explanation:**

The Comptroller and Auditor General of India (**CAG**) signed a Memorandum of Understanding (**MoU**) with Bulgarian National Audit Office (**BNAO**) in Sofia, **Bulgaria** to foster international cooperation.

- To enhance collaboration and exchange of expertise in the field of auditing between India and Bulgaria.
- i. The signing of MoU marks a major milestone which will help in bolstering ties and collaboration among the **SAIs of India and Bulgaria**.

**21. Which of the following statements is/are correct with respect to the report 'Trends in World Military Expenditure, 2023' released by Stockholm International Peace Research Institute (SIPRI) in April 2024?**

- A) The total global military expenditure was increased for the 9th consecutive year to an all-time high of USD 2443 billion in 2023.**
- B) India was the 4th largest spender globally with a military expenditure of USD 83.6 billion in 2023.**
- C) The total Military Expenditure rose to 3.2% of global gross domestic product (GDP) in 2023.**

- 1) Only A
- 2) Only A & B
- 3) Only B & C
- 4) Only A & C
- 5) All A, B & C

Answer- **2) Only A & B**

**Explanation:**

On April 22, 2024, Stockholm International Peace Research Institute (**SIPRI**) released its report titled '**Trends in World Military Expenditure, 2023**'.

- According to the report, the total global military expenditure increased for the 9th consecutive year to an all-time high of **USD 2443 billion** in 2023, an increase of 6.8% in real terms from 2022. This is the steepest year-on-year increase since 2009.

- The top 5 military spenders in 2023 are the United States of America(USA)(1st), China(2nd), Russia(3rd), **India (4th)** and Saudi Arabia(5th), which together accounted for 61% of world military spending.
- World military burden/Total Military Expenditure rose to **2.3%** of global gross domestic product (**GDP**) in 2023. [Click here to read more.](#)

**22. Which of the following statements is/are “correct” with respect to the report “Ensuring safety and health at work in a changing climate” released by the International Labour Organisation(ILO) in April 2024?**

- A) The report states that annually 22.85 million occupational injuries, 18,970 deaths and 2.09 million disability-adjusted life years (DALYs) occur due to excessive heat.**
- B) In 2020, an estimated 26.2 million people were living with chronic kidney disease due to exposure to excessive heat at the workplace.**
- C) It also states that annually around 1.5 billion workers are exposed to solar Ultraviolet(UV) radiation, with more than 18,960 work-related deaths annually from cardio-vascular diseases.**

- 1) Only A
- 2) Only A & B
- 3) Only B & C
- 4) Only A & C
- 5) All A, B & C

Answer- **2) Only A & B**

**Explanation:**

According to the International Labour Organisation(ILO)’s report titled “**Ensuring safety and health at work in a changing climate**”, annually **22.85 million** occupational injuries, **18,970 deaths** and **2.09 million** disability-adjusted life years (DALYs) are reported due to excessive heat.

- The report estimates that over 70% of all workers (~2.41 billion workers) are exposed to excessive heat. The exposure to excessive heat has increased by 34.7% from 2000 to 2020.
- In 2020, an estimated **26.2 million** people were living with chronic kidney disease due to exposure to excessive heat at the workplace.
- Annually around **1.6 billion workers** are exposed to solar Ultraviolet(UV) radiation, with more than 18,960 work-related deaths annually from non-melanoma skin cancer. [Click here to read more](#)

**23. Which of the following statements is/are “correct” with respect to the 4th edition of World Meteorological Organization (WMO)’s ‘State of the Climate in Asia 2023’ report released in April 2024?**

- A) As per the report, Globally, the annual mean near-surface temperature in 2023 surged to  $1.45 \pm 0.12^{\circ}\text{C}$  above the 1850–1900 pre-industrial average, marking it as the warmest year on record.**
- B) In 2023, Asia experienced 79 water hazard-related disasters, predominantly floods and storms, resulting in over 2,000 fatalities and directly affecting nine million people.**
- C) Asia emerged as the world’s most disaster-affected area with the mean temperature soaring to  $0.91^{\circ}\text{C}$  [ $0.84^{\circ}\text{C}$ – $0.96^{\circ}\text{C}$ ] above the 1991–2020 reference period**

- 1) Only A
- 2) Only A & B



3) Only B & C

4) Only A & C

5) All A, B & C

Answer- **5) All A, B & C**

**Explanation:**

The World Meteorological Organization's (WMO) unveiled its **4th edition** of the 'State of the Climate in Asia 2023', highlighting **Asia's vulnerability** to weather and climate-related hazards.

- Globally, the annual mean near-surface temperature in 2023 surged to  $1.45 \pm 0.12^\circ\text{C}$  above the 1850–1900 pre-industrial average, marking it as the warmest year on record.
- In 2023, Asia experienced 79 water hazard-related disasters, predominantly floods and storms, resulting in over 2,000 fatalities and directly affecting nine million people.
- Asia emerged as the world's most disaster-affected area with the mean temperature soaring to  $0.91^\circ\text{C}$  [ $0.84^\circ\text{C}$ – $0.96^\circ\text{C}$ ] above the 1991–2020 reference period. [Click here to read more](#)

**24. In April 2024, The Department of Administrative Reforms and Public Grievances (DARPG) signed a MoU with the Ministry of Civil Service of \_\_\_\_\_ (country) for cooperation in Human Resource Development (HRD) in Civil Service over the next 5 years.**

1) Vietnam

2) Bangladesh

3) Myanmar

4) Cambodia

5) France

Answer- **4) Cambodia**

**Explanation:**

The Department of Administrative Reforms and Public Grievances (DARPG) under the Ministry of Personnel, Public Administration, and Pensions (MoPPGP) signed a Memorandum of Understanding (MoU) with the **Ministry of Civil Service, Cambodia** to strengthen bilateral exchange and cooperation in the field of Human Resource Development (HRD) in Civil Service over the **next 5 years**.

- The MoU will facilitate a dialogue between India's Personnel Administration agencies and the agencies of the Ministry of Civil Service of the Kingdom of Cambodia.
- It aims for "Digitally Empowered Citizen and a Digitally Transformed Institution".

**25. In April 2024, the International Financial Services Centres Authority (IFSCA) of India signed a MoU with Capitals Market Authority (CMA) of \_\_\_\_\_ (country) to share information regarding technologies and innovation within the financial and regulatory ecosystem.**

1) Türkiye

2) Morocco

3) Colombia

4) Kuwait

5) Bangladesh

Answer- **4) Kuwait**

**Explanation:**

On 23rd April 2024, International Financial Services Centres Authority (**IFSCA**) of **India** signed a Memorandum of Understanding (**MoU**) with Capitals Market Authority (**CMA**) of **Kuwait** to share information regarding technologies and innovation within the financial and regulatory ecosystem.

- The MoU was signed on the sidelines of **India-Kuwait Investment Conference 2.0** held in Kuwait City, Kuwait.

**26. In April 2024, the United Nations High Commissioner for Refugees (UNHCR) launched the UNHCR Climate Resilience Fund aiming to raise USD 100 million by \_\_\_\_ to shield refugees and displaced people from climate shocks.**

- 1) 2030
- 2) 2025
- 3) 2034
- 4) 2047
- 5) 2050

Answer- **2) 2025**

**Explanation:**

On April 24, 2024, the United Nations High Commissioner for Refugees (**UNHCR**) launched the UNHCR Climate Resilience Fund, aiming to raise **USD 100 million by 2025** for protecting refugees and displaced communities from climate change impacts and promoting their inclusion in climate-related measures.

- It will also support a range of activities in line with UNHCR's Focus Area Strategic Plan for **Climate Action 2024-2030**.
- Four objectives of the plan are: **protection, solutions, resilience, and adaptation**.

**27. According to the "The fourth quarterly (Q4) report for 2023" of the United Nations Conference on Trade and Development (UNCTAD) released in April 2024, India's service exports increased by \_\_\_\_\_ to USD 345 billion in 2023**

- 1) 9.4%
- 2) 10.4%
- 3) 12.7%
- 4) 11.4%
- 5) 13.5%

Answer- **4) 11.4%**

**Explanation:**

[The fourth quarterly \(Q4\) report for 2023](#) of the United Nations Conference on Trade and Development (**UNCTAD**) states that India's service exports increased by **11.4%** to USD 345 billion in 2023, amid uncertainty in the global economy.

- As per the report, World services export increased at **8.9% to USD 7.9 trillion** in 2023.
- The United States of America (**USA**) is the top performing country (developed economy) with the biggest services exports in the world at USD 999 billion followed by the United Kingdom (U.K.) at USD 584 billion and Germany at USD 440 billion.
- Whereas China's service export decreased by **10.1% to USD 381 billion in 2023**. But, China emerged as the top performer among the developing countries in terms of services exports followed by India.

**28. Which Indian Naval Ship (INS) has recently (in April' 24) participated in Maritime Partnership Exercise with the United Kingdom(UK) Littoral Response Group South(LRGS)?**

- 1) INS Tir
- 2) INS Jatayu
- 3) INS Sandhayak
- 4) INS Sahyadri
- 5) All the above

Answer- **4) INS Sahyadri**

**Explanation:**

**Indian Navy's** indigenous stealth frigate, Indian Naval Ship(**INS**) **Sahyadri** participated in Maritime Partnership Exercise with the United Kingdom(**UK**) Littoral Response Group South(LRGS) comprising British Royal Navy's Royal Fleet Auxiliary(RFA) Argus and RFA Lyme Bay at Sea.

- To improve interoperability and strengthen maritime cooperation between India and U.K.
- The exercise included Tactical manoeuvres, Boarding operations, Surface engagement against simulated asymmetric threats, Cross-deck visits and Cross-deck helicopter operations.

**Option Revision:**

**1.** In April 2024, The Indian Naval Ship (**INS**) **Tir** representing the First Training Squadron (1TS), joined Exercise Cutlass Express – 24 (CE – 24) at Port Victoria, Seychelles.

**2.** In April 2024, The Indian Navy (IN) commissioned the Indian Naval Ship (**INS**) **Jatayu** at Minicoy, the southernmost island in Lakshadweep.

**3.** In February 2024, Indian Navy Commissioned Survey Vessel **INS Sandhayak** (Yard 3025) in Visakhapatnam.

**29. Which city and country has recently (in April' 24) hosted the 26th World Energy Congress?**

- 1) Kampala, Uganda
- 2) Gujarat, India
- 3) Rotterdam, The Netherlands
- 4) Dubai, United Arab Emirates
- 5) Davos, Switzerland

Answer- **3) Rotterdam, The Netherlands**

**Explanation:**

The 26th edition of the World Energy Congress was held in Rotterdam, The Netherlands, from April 22–25, 2024, under the theme 'Redesigning energy for people and planet'.

- It was organised by the World Energy Council (WEC) and WEC Netherlands, and hosted by the Ministry of Economic Affairs and Climate Policy of the Netherlands, City of Rotterdam, and Port of Rotterdam.
- During a panel discussion on 'The New Interdependencies: Trust, Security and Climate Resilience', Pradip Kumar Das, Chairperson & Managing Director (MD) of Indian Renewable Energy Development Agency Ltd. (IREDA), representing India.
- The Indian Pavilion at the Congress was inaugurated by Secretary Pankaj Agarwal, Ministry of Power; and Ambassador of India to the Netherlands Mrs. Reenat Sandhu. [Click here to read more](#)

### **Option Revision:**

**1.** In January 2024, V.Muraleedharan, Minister of State, Ministry of External Affairs represented India and addressed the Plenary session of the Group of 77 +China (G-77+China) Third South Summit, held in **Kampala, Uganda**.

- The theme of (G-77+China) Third South Summit was, "Leaving No One Behind."
- The third South Summit was hosted by the Republic of Uganda, under the Chairmanship of H.E. President Yoweri Kaguta Museveni.

**2.** In January 2024, the Gujarat government signed 41,299 Memorandum of Understanding (MoUs) for investment intentions on the 10th edition of Vibrant Gujarat Global Summit (VGGS) 2024, with a value of Rs. 26.33 lakh crore, at Mahatma Mandir, Gandhinagar, **Gujarat, India**. The theme of this year's summit is 'Gateway to the Future'.

- Launched commemorative Coin of Rs 20, to honour the first Vibrant Gujarat-2024 Summit of Amrit Kaal.

**4.** In February 2024, The 11th edition of the World Governments Summit (WGS 2024) was held in **Dubai, the United Arab Emirates (UAE)** from 12th to 14th February 2024. PM Narendra Modi - participated at the WGS 2024 - Dubai

- At present, Mohammad Al Gergawi, Minister of Cabinet Affairs (UAE) is the chairman of the World Governments Summit (WGS) organisation.

## **BANKING AND FINANCE**

**1. As per the data released by Reserve Bank of India (RBI) in March 2024, the Net claims of non-residents on India declined by USD \_\_\_\_\_ during October-December 2023 to USD 370.4 billion as at end-December 2023.**

- 1) 10.50 Billion
- 2) 11.10 Billion
- 3) 8.90 Billion
- 4) 12.2 Billion
- 5) 17.1 Billion

**Answer- 4) 12.2 Billion**

### **Explanation:**

As per the latest data released by **Reserve Bank of India (RBI)**, **India's International Investment Position (IIP)** as of December 2023 showed a decline in net claims of Non-Residents on India by **USD12.2 billion** during the period from October to December 2023 to USD 370.4 billion as the end of December 2023.

- i.** Main reason for the decline is the increase in reserve assets, surging by USD34.8 billion during Q3 FY24.
- ii.** As per RBI data, the ratio of India's international financial assets to international financial liabilities increased from 70.9%, a quarter ago to 72.4% in December 2023.

**2. In March 2024, GoI approved a simple reversionary bonus for the Postal Life Insurance (PLI) Scheme and Rural Postal Life Insurance (RPLI) Scheme for the fiscal year 2024-25 (FY25) without changing the bonus rate.**

**Under the Bonus Rate of PLI Scheme, the rate of bonus will be at \_\_\_\_\_ (amount) per thousand of sum assured For Whole Life Assurance (WLA/Suraksha).**

- 1) Rs.76
- 2) Rs.90
- 3) Rs.81
- 4) Rs.95
- 5) Rs.99

**Answer- 1) Rs.76**

**Explanation:**

The Government of India (GoI) has approved a simple **reversionary bonus** for the **Postal Life Insurance (PLI) Scheme** and **Rural Postal Life Insurance (RPLI) Scheme** for the fiscal year 2024-25 (FY25) without changing the bonus rate.

**i.** The rates of bonus for the FY25 will be applicable from 1st April 2024.

**ii. Bonus Rate of PLI Scheme:** For Whole Life Assurance (WLA/Suraksha), the rate of bonus will be at **Rs.76** per thousand of sum assured.

**iii. Bonus Rate of RPLI Scheme:** The bonus rate for WLA will be **Rs.60** per thousand of sum assured and for Endowment Assurance (EA) (including children policy) the rate is fixed at Rs.48 per thousand of sum assured. [Click here to read more.](#)

**3. Which bank has recently (in March '24) raised Rs 600 crores through Qualified Institutional Placement (QIP) share allotment?**

- 1) Bandhan Bank
- 2) Karur Vysya Bank
- 3) Karnataka Bank
- 4) City Union Bank
- 5) Kotak Mahindra Bank

**Answer- 3) Karnataka Bank**

**Explanation:**

**Karnataka Bank** has approved the allotment of shares pursuant to the Qualified Institutional Placement (**QIP**), at a price of **Rs 227 per equity** share, which includes premium of Rs 217 per share. This amounts to an aggregate of up to **Rs 600 crores**.

**i.** The QIP opened on 21st March 2024 and closed on 27th March 2024.

**ii.** The capital rise includes QIP of Rs 600 crores, with the preferential issues of Rs 800 crores in October 2023 allotment and Rs 100 crores in February 2024 allotment.

**4. Name the company that has recently (in March' 24) received 25 million Euro from OeEB – Oesterreichische Entwicklungsbank AG (Development Bank of Austria) to support its energy expansion plan.**

- 1) Adani Green Energy Limited
- 2) Reliance Power Limited
- 3) Suzlon Energy Limited
- 4) JSW Energy Limited

5) AmpIn Energy Transition Private Limited

Answer- **5) AmpIn Energy Transition Private Limited**

**Explanation:**

**AmpIn Energy Transition Private Limited** received 25 million Euro investment from **OeEB – Oesterreichische Entwicklungsbank AG** (Development Bank of Austria) in a long term financing to support the energy expansion plans of AmpIn Energy. This will also support AmpIn to establish a local **1-Gigawatt(GW)** solar cell and module production facility in **Odisha**.

i. AmpIn Energy aims to build a renewable energy portfolio of 10 GW by 2030

**5. In March 2024, L&T Finance Holdings Ltd (LTFH) received approval from the Registrar of Companies (RoC) to be renamed as \_\_\_\_\_.**

- 1) L&T Capital Limited
- 2) L&T Capital Financial Services Limited
- 3) L&T Finance Corporation Limited
- 4) L&T Finance Limited
- 5) L&T Investment and Finance Company Limited

Answer- **4) L&T Finance Limited**

**Explanation:**

**L&T Finance Holdings Ltd (LTFH)**, a subsidiary of Larsen & Toubro (L&T) Limited, has received approval from the Registrar of Companies (RoC) to change its name to **“L&T Finance Limited(LTF)”** with effect from 28th March 2024.

- In December 2023, LTFH(now LTF) completed the merger of its subsidiaries, namely L&T Finance Ltd., L&T Infra Credit Ltd., and L&T Mutual Fund Trustee Ltd., with itself to create a “Single Lending Entity”.

**6. Which regulatory body has recently (in March '24) announced a plan to establish a Digital India Trust Agency (DIGITA) to combat the proliferation of illegal lending apps?**

- 1) Telecom Regulatory Authority of India
- 2) Small Industries Development Bank of India
- 3) Securities and Exchange Board of India
- 4) Reserve Bank of India
- 5) Insurance Regulatory and Development Authority

Answer- **4) Reserve Bank of India**

**Explanation:**

The Reserve Bank of India (**RBI**) will establish a **Digital India Trust Agency (DIGITA)** to combat the proliferation of illegal lending apps.

- i. The RBI has provided a list of **442 digital lending apps** to Google for whitelisting, over 2,200 apps were removed from the PlayStore.
- ii. Google now enforces a policy allowing only RBI-regulated entities (REs) or their partners to publish apps on the PlayStore.

**7. The Insurance Regulatory and Development Authority of India (IRDAI) announced final rules on surrender value for traditional endowment policies effective from April 1, 2024. The surrender value is expected to remain the same or lower if policies are surrendered within the initial \_\_\_\_\_ years**

- 1) 2
- 2) 3
- 3) 1
- 4) 4
- 5) 5

Answer- 2) 3

**Explanation:**

The Insurance Regulatory and Development Authority of India (**IRDAI**) announced final rules on **surrender value** for traditional endowment policies effective from **April 1, 2024**.

**i.** The surrender value is expected to **remain** the same or lower if policies are surrendered within the initial **3 years**. [Click here to read more.](#)

**8. As of March 2024, which company has emerged as the top-performing large cap on the Nifty50 in the Financial year 2023-24 (FY24)?**

- 1) Tata Motors
- 2) Coal India Limited
- 3) Zomato
- 4) Uber
- 5) Bajaj Auto

Answer- 5) Bajaj Auto

**Explanation:**

Indian financial markets finished the Financial year 2023-24 (FY24) on a positive note with domestic equity indices: Nifty50 and Sensex achieving their most robust performance in three fiscal years.

**i. Bajaj Auto, Tata Motors and Coal India Limited** emerged as the **Top 3** Index Performers in FY24.

**ii.** Bajaj Group emerged as the top-performing large cap on the Nifty50 in FY24. It shows an exceptional return of 142.52% on investments made over the last 12 months. Its market cap surged by 120% which amounts to Rs 2,54,000 crore as of 1st April, 2024. [Click here to read more.](#)

**9. Which of the following companies has recently (in April '24) entered into a strategic deal worth Rs 2,001 crore with Prestige Group to develop residential projects across 4 cities in India?**

- 1) Abu Dhabi Investment Authority
- 2) Kotak Alternative Investment Fund
- 3) Mahindra & Mahindra Financial Services Limited
- 4) Both 1 & 2
- 5) Both 1 & 3

Answer- 4) Both 1 & 2

**Explanation:**

**Prestige Group** through its subsidiaries has entered into a strategic deal worth Rs **2,001 crore** with **Abu Dhabi Investment Authority(ADIA)** and **Kotak AIF**(Alternative Investment Fund) to develop residential projects in prominent locations across 4 cities in India.

- The investment will be made in developing Greenfield residential projects across cities like Bengaluru, Mumbai, Goa and Delhi NCR(National Capital Region) with a combined Gross Development Value(GDV) of over Rs 18,000 crore.

**10. Which regulatory body has recently (in April '24) launched SCORES 2.0 to strengthen complaint resolution?**

- 1) Reserve Bank of India
- 2) Pension Fund Regulatory and Development Authority
- 3) Forward Markets Commission
- 4) Securities and Exchange Board of India
- 5) Insolvency and Bankruptcy Board of India

Answer- **4) Securities and Exchange Board of India**

**Explanation:**

On April 1, 2024, the **Securities and Exchange Board of India (SEBI)** launched the new version of SCORES (SEBI Complaint Redressal System), i.e., **SCORES 2.0**. This will enhance investor complaint resolution in the securities market by auto routing and auto-escalation, monitoring by designated bodies, and reducing timelines.

- i. It establishes uniform timelines for complaint resolution across the securities market: 21 calendar days from complaint receipt.
- ii. Brickwork Ratings (BWR) has resumed its business and client onboarding following SEBI's order dated March 26, 2024.

**11. Which company has recently (in April '24) launched "Travel Guard Plus", a comprehensive travel insurance product aimed at redefining complete coverage for travelers?**

- 1) TATA AIG General Insurance Company Limited
- 2) Reliance General Insurance Company Limited
- 3) Aditya Birla Sun Life Insurance Company Limited
- 4) SBI General Insurance Company Limited
- 5) Kotak Mahindra General Insurance Company Limited

Answer- **1) TATA AIG General Insurance Company Limited**

**Explanation:**

TATA AIG General Insurance Company Limited, a leading general insurance provider, has launched "Travel Guard Plus", a comprehensive travel insurance product aimed at redefining complete coverage for travelers.

- i. This product caters to the diverse travel needs of people, with a wide range of plans, where 41 different types of covers have been packaged ensuring a stress-free experience.

**12. Prime Minister Narendra Modi addressed the opening ceremony of RBI@90 in Mumbai, Maharashtra on 1 April 2024, organised to mark the 90 years of the establishment of Reserve Bank of India (RBI).**

**The coin weighs about \_\_\_\_\_**

- 1) 90 grams
- 2) 100 grams
- 3) 75 grams
- 4) 60 grams



5) 40 grams

Answer- **5) 40 grams**

**Explanation:**

Prime Minister (PM) Narendra Modi addressed the opening ceremony of RBI@90, as the Reserve Bank of India (RBI) marked its **90th year** on April 1, 2024. The ceremony took place at the National Centre for the Performing Arts in Mumbai, Maharashtra.

- i.** A special **Rs 90 coin** was unveiled by Prime Minister Narendra Modi to commemorate 90 years of RBI.
- ii.** The coin is made from pure silver and it weighs about **40 grams**.
- iii.** On the obverse side the RBI emblem is embossed at the centre of the coin, below which "RBI@90" is inscribed.
- iv.** The Reverse Side Showcases the Lion Capital of Ashoka Pillar with the national motto "Satyamev Jayate" (Truth Alone Triumphs) inscribed in Devanagari script below. [Click here to read more.](#)

**13. According to Worldline India Digital Payments Report H2 2023 released in April 2024, the Unified Payments Interface (UPI) transactions volume in the second half of 2023 increased by \_\_\_\_\_ to 65.77 billion.**

- 1) 56%
- 2) 77%
- 3) 44%
- 4) 38%
- 5) 45%

Answer- **1) 56%**

**Explanation:**

According to **Worldline India Digital Payments Report H2 2023** the Unified Payments Interface (UPI) transactions volume in the second half (H2) of 2023 (July 2023 – December 2023) increased by **56% to 65.77 billion** from 42.09 billion in H2 2022.

- i.** The value of transactions increased by 44% from Rs 69.36 Lakh Crore to Rs 99.68 lakh crore.
- ii.** The Average Ticket Size (ATS) of UPI transactions reduced by 8% to Rs 1515 from Rs 1648 in H2 2022.
- iii.** The volume of Online transactions via mobile phone apps increased by 38% to 62.95 billion (H2 2023) from 45.58 billion(H2 2022). [Click here to read more.](#)

**14. Which bank has recently (in April '24) launched a healthcare loan product, Heal, to cover hospitalization expenses beyond insurance limits?**

- 1) Bank of Maharashtra
- 2) Canara Bank
- 3) Punjab National Bank
- 4) Bank of Baroda
- 5) Union Bank of India

Answer- **2) Canara Bank**

**Explanation:**

On 3rd April 2024, **Canara Bank** launched a range of innovative products aimed at enhancing financial inclusivity and addressing healthcare needs.

- i. Canara Heal:** A healthcare loan product to cover hospitalization expenses beyond insurance limits, available at competitive interest rates.
- ii. Canara Angel:** A custom savings account for women with unique features like cancer care policy.
- iii. Canara ReadyCash,** a pre-approved personal loans
- iv. Canara MyMoney,** an online loan against term deposit product. [Click Here to read more](#)

**15. Name the Insurance company that has recently (in April '24) partnered with PhonePe to offer customers health insurance with a monthly and annual payment option.**

- 1) Care Health Insurance Limited
- 2) Niva Bupa Health Insurance Co. Limited
- 3) Aditya Birla Health Insurance Co. Limited
- 4) Star Health and Allied Insurance Company Limited
- 5) Reliance Health Insurance Limited

**Answer- 4) Star Health and Allied Insurance Company Limited**

**Explanation:**

**PhonePe** has partnered with **Star Health and Allied Insurance Company Ltd.** (Star Health Insurance), India's largest retail health insurance Company, to offer customers health insurance with a monthly and annual payment option.

**i.** This will enable users to avail 'Star Comprehensive Insurance Policy' on the PhonePe app with coverage up to Rs 1 Crore.

**16. In April 2024, the Reserve Bank of India (RBI) deferred the implementation of Exchange Traded Currency Derivatives (ETCD) regulations to \_\_\_\_\_ to curb speculative trading.**

- 1) 3rd June 2024
- 2) 3rd May 2024
- 3) 3rd July 2024
- 4) 3rd August 2024
- 5) 3rd September 2024

**Answer- 2) 3rd May 2024**

**Explanation:**

On 4th April 2024, **the Reserve Bank of India (RBI)** deferred the implementation of Exchange Traded Currency Derivatives (ETCD) regulations by a month to May 3, 2024 to curb speculative trading. This is in view of the feedback received from the market and the recent developments.

**i.** Indian stock exchanges, including the National Stock Exchange (NSE) and BSE (formerly Bombay Stock Exchange), have directed member brokers to adhere to RBI notifications, restricting currency derivative trades to hedging purposes after April 5, 2024.

**17. Which of the following points is/are 'correct' with respect to the 1st Bi-monthly Monetary Policy of Financial Year 2024-25 (FY25) released by the Reserve Bank of India (RBI) in April 2024?**

- A) The Repo Rate was retained at 6.5% for the 7th consecutive time.**
  - B) The Bank Rate is kept unchanged at 6.25%.**
  - C) India's real Gross Domestic Product (GDP) growth at 7% for FY25.**
- 1) Only A
  - 2) Only A & B